

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **9:00 a.m. on Friday**. Contact the Mayor’s Legislative team with questions

Date of Request: 6/12/2024

Please mark one: **Bill Request** or **Resolution Request**

1. Type of Request:

- Contract/Grant Agreement** **Intergovernmental Agreement (IGA)** **Rezoning/Text Amendment**
- Dedication/Vacation** **Appropriation/Supplemental** **DRMC Change**
- Other:**

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a contract agreement with Brothers Redevelopment, Inc. (HOST-202474424-02), adding an additional \$25,000 for a new total contract amount of \$625,000 for the Foreclosure Financial Assistance Program. This contract will have an expiration date of December 31, 2024.

3. Requesting Agency: Department of Housing Stability (HOST)

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Ian Cohn	Name: Chris Lowell
Email: Ian.Cohn@denvergov.org	Email: Christopher.Lowell@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Foreclosure Financial Assistance Program helps to prevent involuntary displacement among low-to-moderate income homeowners within the City and County of Denver who have recently experienced a financial hardship. This program provides critical financial assistance to help cure a resident’s past due mortgage and/or HOA costs to avoid foreclosure. The Foreclosure Financial Assistance Program works to holistically address an applicant’s housing crisis through additional supportive services including but not limited to housing counseling, housing navigation, and resource connection.

6. City Attorney assigned to this request (if applicable): Eliot Schaefer

7. City Council District: All

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet below**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Services agreement > \$500k

Vendor/Contractor Name: Brothers Redevelopment, Inc.

Contract control number: HOST-202474424-02

Location: 2250 Eaton Street, Garden Level Unit B
Edgewater, CO 80214

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 2

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

HOST-202368182: 06/01/2023-12/31/2023

HOST-202371040-01: 06/01/2023-12/31/2024

HOST-202474424-02: 06/01/2023-12/31/2024

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$600,000.00	\$25,000.00	\$625,000.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
06/01/2023-12/31/2024	N/A	N/A

Scope of work:

The Foreclosure Financial Assistance Program provides financial assistance to homeowners residing in the City and County of Denver that have experienced a financial hardship and are at-risk of foreclosure. Eligible households at or below 80% of the Area Median Income may receive up to \$20,000 to cure past due mortgage, HOA fees/liens, and/or other fees/liens assessed on an applicant's property. This contract will serve 30 unduplicated households in 2024.

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: General Fund

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____