

BILL/ RESOLUTION REQUEST

1. Title: Amends a contract with the Denver Urban Renewal Authority (DURA) to enable funding for improvements adjacent to and within the St. Lukes Redevelopment Area, including improvements to Benedict Fountain Park.

2. Requesting Agency: Office of Economic Development

3. Contact Person *with actual knowledge of proposed ordinance*

Name:Seneca Holmes

Phone:720-913-1533

Email:Seneca.Holmes@DenverGov.org

4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary*

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Phone:720-913-1533

Email:Seneca.Holmes@DenverGov.org

5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved

a. Scope of Work

This request amends the St. Luke's Redevelopment agreement of 1997 which states that when DURA's loan repayments to the City equal \$2.0 million plus interest, the City shall allocate additional payments received for other public improvements to the St. Luke's Redevelopment Area. This ordinance request will enable funding for improvements adjacent to as well as within the St. Luke's Redevelopment Area. This specifically allows the City to allocate \$750,000.00 in Skyline Fund repayments for improvements to the Benedict Fountain Park.

b. Duration

N/A

c. Location

Benedict Fountain Park (intersection of 22nd and Tremont Pl.)

d. Affected Council District

Council District 8.

e. Benefits

Improvements to Benedict Fountain Park

f. Costs

\$750,000.00

6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.

No.

Bill Request Number: BR11-0485

Date: 6/20/2011