



2022 Mayor's Proposed Budget

City Council Budget Public Hearing

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Denver's Financial Plan for Economic Recovery

Leveraging multiple financial resources to galvanize a long-term economic recovery

Coronavirus Relief Funds
2020 - 2021

Colorado Recovery Plan
2021 - 2024

American Rescue Plan Act
2021 - 2024

Elevate Denver Bond
2017 - 2027

2021 GO Bond
2021 - ~2031

Annual City Budget

2022 Proposed General Fund Budget

\$1.49 billion

The proposed budget primarily focuses on restoration and represents an increase over recent years:

12.6% increase over the 2021 budget, and a 3.8% increase over 2019 actual expenditures

14.1% 2022 Fund Balance

The City has a goal of a 15% fund balance, and a minimum is 10%. The Fund Balance for 2020 was 12.4%

2022 Budget Priorities



Equity



Economic Recovery



Housing and Homelessness Resolution



Keeping People and Neighborhoods Safe

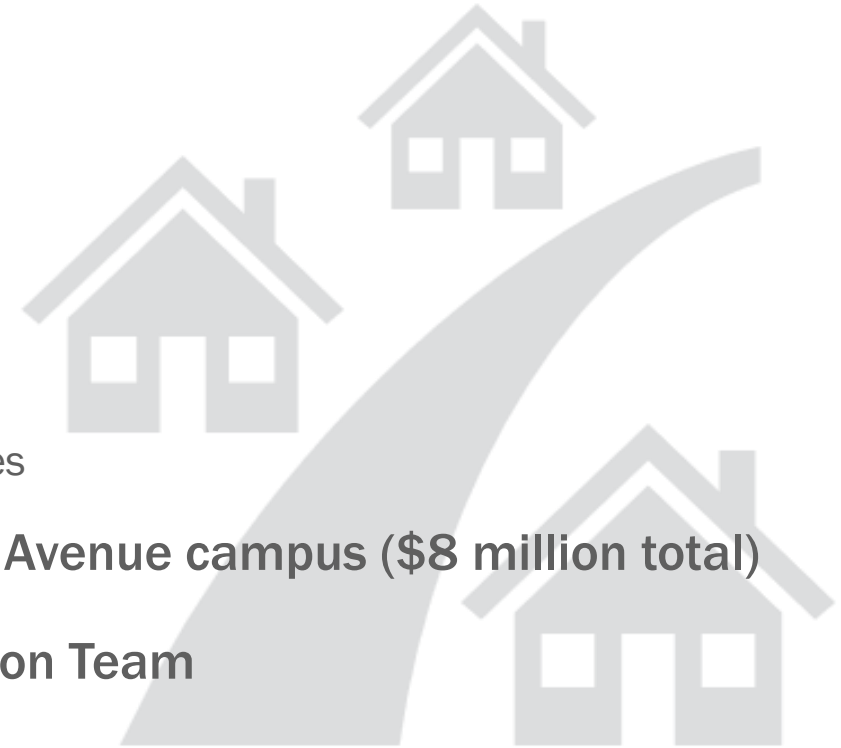
An Inclusive, Sustainable Recovery

- **Supports thousands of new jobs**
 - \$200 million in Infrastructure Investment
- **Job training programs**
 - \$6.5 million for construction careers program and training for new green jobs
- **Stimulates the economy**
 - \$5.7 million in marijuana revenue to establish a new business development program for small, minority- and women-owned businesses
- **Protects vulnerable neighborhoods**
 - Implements an Impact Investment Fund which provides 1% match for bond projects greater than \$10 million



Housing Stability & Homelessness Resolution

- **General Fund and New Homelessness Resolution Fund dollars (2B) will support:**
 - \$31.9 million in revenues to Affordable Housing Fund
 - \$1.7 million New Multi-Agency Affordable Housing Team
 - \$40.9 million from new Homelessness Resolution Fund:
 - Help 585 households regain housing stability
 - Create 180 additional supportive housing units
 - Fund Catalytic Developments that combine multiple uses on one site
 - Other housing supports and services, and 24-hour shelter and services
 - \$3 million to improve services for shelter guests at the 48th Avenue campus (\$8 million total)
 - \$2.8 million for 19 outreach workers for the Early Intervention Team
 - \$3.9 million for 370 new and existing units of Supportive Housing



Keeping People and Neighborhoods Safe

STAR Expansion
= \$1 million (\$3.8 million total)

DSD Crisis Response Team
= \$1 million

**Assessment Intake Diversion
Center**
**= \$947,000 (Caring for Denver
Partnership)**



**Hire First Responder Vacancies
in Sheriff, Fire, Police & 911**
= \$13.6 million

Addressing Hot Spots
= \$1.3 million

2 Street Enforcement Teams
= \$1.4 million



City Council Budget Priorities

\$104.8 million in Additional 2022 Budget Investments Reflecting City Council Priorities

1. Focus on evolving our community engagement and customer service to support residents navigating City services, resources and accessibility including language access.
2. Increase affordable housing options and support for those experiencing homelessness throughout our city. Mitigate and reduce involuntary displacement of community members and businesses.
3. Reframe safety in a public health, evidence-based and anti-racist approach with community investment to ensure healthy neighborhoods.
4. Prioritize and support the recovery, resilience and encourage innovation of our workforce, local businesses, and community organizations.
5. Protect our natural environment through policy and invest in communities to combat climate change.
6. Increase complete multimodal transportation connections throughout the city.

\$2.7 Million in Additions from City Council

Council Request	Amount Funded	Funding Source
Digital navigators	\$150,000	American Rescue Plan Act funds
Assistant City Attorney Associate	\$132,038	2022 Fund Balance
Stage for Denver Municipal Band	\$35,000	2022 DPR Budget and 2022 Fund Balance
Community Engagement Consultant	\$35,000	2022 Fund Balance
Safe Routes to School	\$1,500,000	2021 DOTI general fund savings
Office of Aging Services and Supplies	\$50,000	2022 Fund Balance
Denver Immigrant Legal Services Fund	\$250,000	2022 Fund Balance
Dedicated attorney to specialize in affordable housing	\$189,000	2022 Fund Balance
Railroad Safety Consultant	\$150,000	2022 Fund Balance
Employee assistance following traumatic events	\$250,000	2022 Fund Balance
Total	\$2,741,038	\$150,000 – ARPA \$1,066,038 – 2022 Fund Balance \$25,000 – DPR 2022 Budget \$1,500,000 – DOTI 2021 Budget Savings



Thank you!