

# ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: March 2, 2020

Please mark one:  Bill Request or  Resolution Request

**1. Type of Request:**

- Contract/Grant Agreement  Intergovernmental Agreement (IGA)  Rezoning/Text Amendment  
 Dedication/Vacation  Appropriation/Supplemental  DRMC Change  
 Other: Set Public Hearing Date for Urban Redevelopment Plan

**2. Title: A Resolution to set a public hearing relating to the adoption of the 1840 Grant Street Urban Redevelopment Plan and direction the Denver Urban Renewal Authority to take certain actions in connection with the hearing.**

**3. Requesting Agency:** Denver Urban Renewal Authority/ Department of Finance

**4. Contact Person:**

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Tracy Huggins - DURA Andrew Johnston - Finance	Name: Tracy Huggins - DURA
Email: <a href="mailto:thuggins@renewdenver.org">thuggins@renewdenver.org</a> <a href="mailto:andrew.johnston@denvergov.org">andrew.johnston@denvergov.org</a>	Email: <a href="mailto:thuggins@renewdenver.org">thuggins@renewdenver.org</a>

**5. General description or background of proposed request. Attach executive summary if more space needed:**

The purpose of the resolution is to set a public hearing to approve the 1840 Grant Street Urban Redevelopment Plan. State law requires a public hearing be conducted prior to City Council approving an Urban Redevelopment Plan, with 30 days' public notice provided prior to the hearing. The hearing for the 1840 Grant Street Urban Redevelopment Plan is anticipated to be April 27, 2020. The general objectives of the 1840 Grant Street Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and development of the Area by redeveloping the area into an expected mix of uses office, retail and a hotel.

**6. City Attorney assigned to this request (if applicable):** Brad Neiman

**7. City Council District:** Council District #10 – Chris Hinds

**8. \*\*For all contracts, fill out and submit accompanying Key Contract Terms worksheet\*\***

*To be completed by Mayor's Legislative Team:*

Resolution/Bill Number: RR20 0241

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

The purpose of the resolution is to set a public hearing to approve the 1840 Grant Street Urban Redevelopment Plan.

Approving the Urban Redevelopment Plan will establish the 1840 Grant Street Urban Redevelopment Area and create the 1840 Grant Street Sales and Property Tax Increment Areas to assist in the process of redevelopment of an underutilized and blighted site, which includes a vacant historic building. The site will be redeveloped with an expected mix of uses to include office, retail and a hotel. The Denver Urban Renewal Authority (“DURA”), in coordination with the City’s Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment through the approval of an Urban Redevelopment Plan.

Staff with the City and DURA are drafting an Urban Redevelopment Plan and Cooperation Agreement authorizing the creation of the 1840 Grant Street Urban Redevelopment Area and the use of Tax Increment Financing by DURA. State law requires a public hearing be held prior to City Council’s consideration of establishing an Urban Redevelopment Plan, with 30 days’ prior notice. It is anticipated that this hearing would be conducted on April 27, 2020.

DURA will be asking Council Committee to approve the resolution on consent at the March 10, 2020 meeting. A presentation to the Finance & Governance Committee for the approval of the Urban Redevelopment Plan is scheduled for April 7, 2020 ahead of the anticipated April 27, 2020 public hearing at City Council.

### Schedule of Legislative Actions

Date	Activity
Monday, March 2nd	Finance to submit resolution request to set public hearing
Tuesday, March 10th	Resolution at Finance Committee proposed consent
Tuesday, March 17th	Resolution at Mayor/Council
Thursday, March 19th	Resolution filing deadline for CAO
Monday, March 23rd	Resolution at City Council (sets public hearing on April 27: CRS Req 30 days)
Friday, March 27th	Finance to submit ordinance request to approve plan
Tuesday, April 7th	Ordinance presentation in Finance Committee
Tuesday, April 14th	Ordinance at Mayor Council
Thursday, April 16th	Ordinance filing deadline for CAO
Monday, April 20th	Ordinance at City Council for introduction
Monday, April 27th	Ordinance at City Council for public hearing and final consideration
Friday, May 1st	Ordinance effective

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Resolution/Bill Number: RR20 0241

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Revised 03/02/18