

## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by **3:00pm on Monday**.

*\*All fields must be completed.\**

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

Date of Request: April 4th, 2016

Please mark one:  Bill Request or  Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes  No

If yes, please explain:

2. **Title:** An ordinance approving the dissolution of the 9<sup>th</sup> Ave Business Improvement District.

3. **Requesting Agency:** Department of Finance

4. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** John Karner, Financial Specialist
- **Phone:** (720) 913-9301
- **Email:** john.karner@denvergov.org

5. **Contact Person(s):** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Andrew Johnston, Manager of Financial Development
- **Phone:** (720) 913-9372
- **Email:** Andrew.Johnston@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:** N/A

*\*\*Please complete the following fields: (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** N/A
- b. **Duration:** N/A

**Location:** The 9<sup>th</sup> Ave BID boundary covers the former University of Colorado hospital property along Colorado Blvd and 9<sup>th</sup> Ave.

- a. **Affected Council District:** Council District #5 – Mary Beth Susman
- b. **Benefits:** The 9<sup>th</sup> Ave BID is no longer needed as the developer for the site has created three metropolitan districts that will be used to help finance the infrastructure needed for the sites redevelopment. Given the BID currently has no operating plan or budget and will serve no purpose in the future, the most prudent step is to dissolve.
- c. **Costs:** N/A

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.** No Controversy.

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*To be completed by Mayor's Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

## EXECUTIVE SUMMARY

The creation of the 9<sup>th</sup> Ave Business Improvement District was to be used as a redevelopment tool for the former hospital site. Since its creation, a new owner, who is now moving forward with plans for a complete redevelopment of the site into a mixed-use community, has purchased the majority of the property within the BID. The owner/developer has created three metropolitan districts that will be used to support the financing of the infrastructure and other public improvements required for the redevelopment of the site. City Council approved the creation of these three metropolitan districts in late 2014. With the three metropolitan districts in place, there is no longer a need or purpose for the 9<sup>th</sup> Ave BID and as such, the developer has requested that the BID be dissolved. City staff concurs with the developer's request and supports the BID's dissolution.

Dissolution of the BID requires petition by property owners with 50% of the AV and 50% of the land within the district. The developer owns the majority of the property within the 9<sup>th</sup> Ave BID boundaries and therefore their petition to dissolve the BID has met state statutes threshold requirements for both ownership and AV.

There will be a public hearing at City Council on May 9<sup>th</sup> after which City Council will consider passing the ordinance and making the dissolution effective.

Attached is the calendar illustrating the full City Council process including the passage of a resolution setting the public hearing.

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