

John Ackerman
DIA Chief Commercial Officer
September 2013



Genesco, Inc. d/b/a Johnston & Murphy

-Concept: Men's Fashions & Accessories

Location: B Gates

-Contract term: 7 years

-Projected opening date: April 2014

-Projected Year 1 Sales: \$1,500,000

-Projected Employees: 6-10

-Projected Annual Rent: \$190,000

ACDBE goal/participation: 25% / 33% Management

Agreement



Aggregate Economic Benefits DENVER

- \$1.5M in annual revenues (previously \$1.4M)
- \$190K in annual rents to DIA (previously \$168K)
- \$54K in annual sales tax to CCD (previously \$50K)
- 6-10 full and part-time employees
- 15 construction jobs
- ACDBE goals are set by the OED Division of Small Business
 Opportunity (DSBO)
- Approximately \$355K in newly recognized ACDBE revenues (previously there was no participation)



SELECTION PROCESSS



- RFP issued September 17, 2012 for retail concessions
 - Men's Fashions & Accessories (B)(25% ACDBE Goal)
 - Received 2 proposals
 - Successful proposer includes well-known national brand –
 Johnston & Murphy



OUR NEW PARTNER

DENVER

- -Genesco, Inc. d/b/a Johnston & Murphy
 - -Genesco, Inc.; award-winning, nationwide firm; 2nd term at DIA;
 - Corliss Stone-Littles, LLC; has had a long-standing partnership with J&M and delivers a 33% ACDBE contribution through a Management Contract



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