

BY AUTHORITY

RESOLUTION NO. CR19-1277
SERIES OF 2019

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and ECLT Inca Commons, LLC to provide construction financing for affordable for-sale condominium homes in the Lincoln Park neighborhood.


BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and ECLT Inca Commons, LLC, in the words and figures contained and set forth in that form of Loan Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No. 201951256-00, is hereby approved.

COMMITTEE APPROVAL DATE: November 20, 2019

MAYOR-COUNCIL DATE: November 26, 2019 by Consent

PASSED BY THE COUNCIL: December 9, 2019

 _____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Kwali M. Farbes, Assistant City Attorney DATE: December 5, 2019

Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY:  _____, Assistant City Attorney DATE: Dec 5, 2019