

1 RESOLUTION NO. CR14-0886
2 SERIES OF 2014

COMMITTEE OF REFERENCE:
Infrastructure & Culture

3
4 **A RESOLUTION**
5

6 **By the Council of the City and County of Denver, sitting ex officio as the Board of**
7 **Directors of the Denver 14th Street General Improvement District, approving a Work Plan,**
8 **adopting a Budget, imposing Capital Charges and Maintenance Charges, and making**
9 **appropriations for the 2015 Fiscal Year.**
10

11 **WHEREAS**, the Denver 14th Street General Improvement District (the "District") was created by
12 Denver Ordinance No. 464, Series of 2009, ("Creation Ordinance") and said Creation Ordinance
13 recognized the Council of the City and County of Denver as the Board of Directors of the District (the
14 "Board of Directors"), pursuant to C.R.S. 31-25-609, C.R.S.; and,

15 **WHEREAS**, the Board of Directors is authorized to approve the Work Plan and Budget and impose
16 Capital Charges and Maintenance Charges; and,

17 **WHEREAS**, Denver Ordinance No. 463, Series of 2009, established a District Advisory Board (the
18 "Advisory Board") for the District, and specified that such Advisory Board should, subject to the approval of
19 the Board of Directors, conduct and manage certain affairs of the District as the authorized agent of the
20 Board of Directors including certain financial and legal affairs; and,

21 **WHEREAS**, the said Ordinance No. 463 also calls for the Advisory Board to prepare, hold a public
22 hearing on, deliver and recommend to the Board of Directors, at least once a year, a Work Plan, Budget,
23 Capital Charges, and Maintenance Charges (as such terms are defined in the Creation Ordinance) for the
24 next succeeding fiscal year; and,

25 **WHEREAS**, following due notice, the Advisory Board has held a public hearing on September 16,
26 2014, on the proposed Capital Charges, Maintenance Charges, Work Plan and Budget, and has prepared,
27 delivered and recommended to the Board of Directors for its approval the District Work Plan, Budget,
28 Capital Charges, and Maintenance Charges for the 2015 Fiscal Year; and,

29 **WHEREAS**, in an election held on November 3, 2009, the eligible electors of the District approved
30 ballot issues authorizing the creation of the District, the collection, retention and spending of revenues in
31 the amounts not less than as specified in the proposed 2015 Work Plan, Budget and other matters; and,

32 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER,**
33 **IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE DENVER 14TH STREET**
34 **GENERAL IMPROVEMENT DISTRICT:**
35

36 **Section 1.** That the 2015 Work Plan and Budget for the District as filed in the Office of the City
37 Clerk, ex-officio Secretary of the District on the 1st day of October, 2014, in File No. 2009-629-W be and
38 hereby is adopted and approved.

39 **Section 2.** The sum of money identified for each fund in the 2015 Budget for expenditure in the
40 2015 Fiscal Year is hereby appropriated for such purpose.

1 **Section 3.** That the Capital Charges and Maintenance Charges set forth in the schedules filed
 2 with the Office of the City Clerk, ex-officio Secretary of the District in File No. 2009-629-W are hereby
 3 imposed on each property within the District boundaries and such amount of money, being necessary to be
 4 raised from Capital Charges and Maintenance Charges for the purpose of the District's expenses as set
 5 forth in the 2015 Budget, is hereby approved.

6 **Section 4.** That the fiscal year of the District shall begin on the first day of January and end on
 7 the last day of December each year.

8 **Section 5.** That the City Clerk of the City and County of Denver, acting ex officio as the
 9 Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this
 10 Resolution.

11 **APPROVED THIS ____ DAY OF _____, 2014, BY THE CITY COUNCIL OF THE CITY**
 12 **AND COUNTY OF DENVER, SITTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE DENVER**
 13 **14TH STREET GENERAL IMPROVEMENT DISTRICT.**
 14

15 PASSED BY THE BOARD OF DIRECTORS: _____ 2014
 16 _____ - PRESIDENT OF CITY COUNCIL, EX-OFFICIO
 17 PRESIDENT OF THE DISTRICT

18 ATTEST: _____ - CITY CLERK,
 19 EX-OFFICIO SECRETARY OF THE DISTRICT

20 PREPARED BY: Norman F. Kron, Jr, Spencer Fane DATE: _____, 2014

21 REVIEWED BY: Karen A. Aviles, Assistant City Attorney DATE: October 30, 2014, 2014

22 D. Scott Martinez, Denver City Attorney

23

24 BY: _____, Assistant City Attorney DATE: _____, 2014