

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: 3/14/2022

Please mark one: Bill Request or Resolution Request

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Land Acquisition Ordinance (LAO)

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Authorizes the Division of Real Estate to enter into an Amendment to Lease Agreement with PRRC LLC for City property located at 3300 N. Kalamath St.

3. Requesting Agency: DOF- Real Estate

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution:	Contact person to present item at Mayor-Council and Council
Name: Lisa Lumley	Name: Lisa Lumley
Email: lisa.lumley@denvergov.org	Email: lisa.lumley@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed: Extends latest rent start date from January 5, 2022 to April 5, 2022 and changes lease expiration date to April 5, 2026. Please see Executive Summary for details.

6. City Attorney assigned to this request (if applicable):

Maureen McGuire

7. City Council District: 1

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

Vendor/Contractor Name: PRRC LLC

Contract control number: FINAN-202157861-01

Location: 3300 N Kalamath St

Is this a new contract? Yes No **Is this an Amendment?** Yes No **If yes, how many?** 1

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):

Existing term is 4/5/2021 through 1/31/2032. Amended expiration date is 4/5/2026.

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$782,599.92	0	\$782,599.92

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
4/5/2021 – 1/31/2032		4/5/2026

Scope of work: N/A

Was this contractor selected by competitive process? N/A **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: N/A

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY – Amendment to Lease Agreement with PRRC, LLC

The City leases approximately 210,250 square feet of land at 3300 N. Kalamath, adjacent to Cuernavaca Park, to PRRC for use as a parking lot to be constructed by PRRC.

The existing lease calls for rent to commence upon the earlier of completion of parking lot improvements or January 5, 2022. The improvements have not yet been constructed.

This amendment changes the rent commencement date to the earlier of completion of parking lot improvements or April 5, 2022.

The City has exercised its option to terminate this lease at any time after Year 5 of the term, or 4/5/2026, as Parks has identified a future Parks use for this land. This amendment changes the expiration date of the lease to 4/5/2026.

Extending the rent commencement date by 3 months allows PRRC to evaluate its options with respect to the planned parking lot in light of the fact that the City will terminate the lease.

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Resolution/Bill Number: _____

Date Entered: _____