

Presented by John Ackerman May 23, 2012



Background

DENVER

- 4 Smoking Lounges
 - Jeppesen Terminal and A/B/C concourses
- Trend to eliminate smoking in US and international airports
- Colorado generally bans smoking in public spaces except at DIA
- Denver started to phase out smoking in public buildings in 1990's

Proposed change to smoking at DIA

- Worked with concessionaires to eliminate smoking lounges
 - Case by case basis as all are differently situated
- Challenges
 - Significant remaining term on leases
 - Re-concepting/remodeling requires significant capital investment

Aviator's Lounges (Airport Lounges LLC)

- Concourse B Mezzanine and Jeppesen Terminal level 6
- Re-concept B Mezzanine location to Aviator's Sports Bar
 - 10 year term



Aviator's Lounges (Airport Lounges LLC)



- Re-concept Jeppesen Terminal location to Jamba Juice
 - 10 year term
- Woody Creek term extended as well
- Total capital investment of \$3MM



Mesa Verde (Quiz DIA LLC)





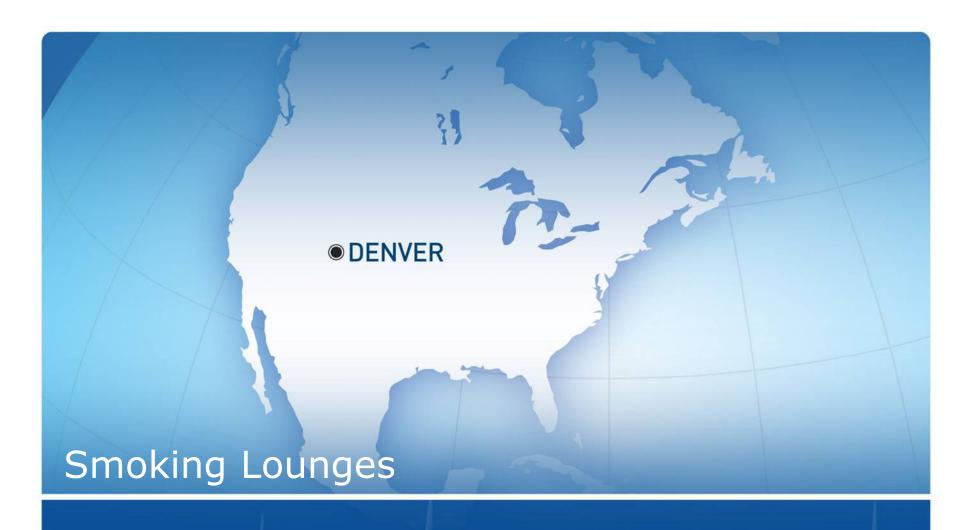
- Expansion of seating area, interior remodel
 - \$1MM capital investment
- 3 year extension
- Right to terminate prior to extension



Future

DENVER

- Airport policy of no new smoking lounges
- Skyport and Quiznos will deploy fresh, modern concept with healthy environment for passengers and employees
- Remaining smoking lounge (Timberline, operated by Smokin' Bear) will be allowed to expire in 2018



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