1	<u>BY AUTHORITY</u>					
2	ORDINANCI	E NO	COUNCIL BILL NO. CB23-TBD			
3	SERIES OF	2023	COMMITTEE OF REFERENCE:			
4			Finance & Governance			
5		A BIL	<u>L</u>			
6	For an ordinance amending Article III of Chapter 15 of the Revised Municipal					
7	Code concerning the regulation of campaign finances.					
8						
9	BE IT ENAC	TED BY THE COUNCIL OF THE CITY /	AND COUNTY OF DENVER:			
10	Section 1. Section 15-35 (b) (3), D.R.M.C., is amended by deleting the language stricken and					
11	adding the language underlined to read as follows:					
12	Sec. 15-35.	- Reporting requirements for commit	tees.			
13	(b) Ca	ndidate committees <u>. and</u> political action	committees, and small donor committees.			
14	(3)	Non-election years within an election	cycle—candidate committees, political action			
15		committees, and small donor committee	ees.			
16		a. Each committee shall, in the cale	ndar year immediately before a general			
17		municipal election, file quarterly re	eports due no later than the fifteenth calendar			
18		day after the end of the applicable	e quarter. During the first two calendar years of			
19		an election cycle, each committee	shall file semiannual reports. The first report			
20		shall cover January 1 to June 30	and is due on or before July 31. The second			
21		report shall cover July 1 to Decen	nber 31 and is due on or before January 31 of			
22		the following year.				
23		b. During the third calendar year of a	an election cycle, each committee shall file			
24		quarterly reports due no later than	the fifteenth calendar day after the end of the			
25		applicable quarter.				
26	Section	2. Section 15-37 (a), D.R.M.C., is a	mended by deleting the language stricken and			
27	adding the language underlined to read as follows:					
28	Sec. 15-37.	- Limitations on contributions and co	ontributions in-kind.			
29	(a) (1)	For any particular election cycle, no pe	erson shall make contributions or contributions			
30		in-kind to a candidate and his or her	candidate committees that, in the aggregate,			
31		exceed the following amounts:				

Office	Amount		
Mayor	\$1,000.00		
Auditor	\$700.00		
Councilmember at large	\$700.00		
Judge	\$700.00		
Clerk and Recorder	\$700.00		
District councilmember	\$400.00		

For the purposes of transferring money between candidate committees that are authorized by the same candidate, it is not a violation of D.R.M.C. section 15-32 (b) if a candidate creates a new candidate committee for another city office, transfers money from the original committee to the new committee, and then closes the original committee no later than ten (10) days after such transfer is made.

- (2) Except for entities registered as committees pursuant to section 15-34, it shall be unlawful for any unincorporated association, corporation, limited liability company, partnership, limited political partnership, or labor organization to make contributions to a candidate committee and no candidate committee shall accept any contribution from these entities.
- (3) Each election-cycle limit on contributions and contributions in-kind described in subsection (a) (1) of this section shall be adjusted by an amount based upon the percentage change over a four-year period in the United States bureau of labor statistics consumer price index for Denver-Boulder-GreeleyDenver-Aurora-Lakewood, all items, all consumers, or its successor index, rounded to the nearest lowest five dollars (\$5.00). The first adjustment shall be done inbefore the second quarter of 2024 and then every four (4) years thereafter. The clerk and recorder shall calculate such an adjustment in each limit and specify the limits in rules promulgated in accordance with section 15-46.

Section 3. Section 15-51, D.R.M.C., is amended by deleting the language stricken and adding the language underlined to read as follows:

Sec. 15-51. – Fair Elections Fund

(a) Establishment of the Fair Elections Fund. A special, dedicated Fair Elections Fund is established for the purpose of:

- (1) Providing public financing for the election campaigns of certified participating candidates; and
- (2) Paying for the administrative costs of city staff related to the Fair Elections Act public campaign funding program.
- (b) Appropriations to the Fair Elections Fund.

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- The city shall annually appropriate two dollars and eighty-eight cents (\$2.88) per City of Denver resident per year, as determined by the most recent official United States Census Bureau Population Estimate for the City of Denver, from the city general fund to the Fair Elections Fund. The per-resident appropriation shall be adjusted by an amount based upon the percentage change over a four-year period in the United States bureau of labor statistics consumer price index for Denver-Aurora-Lakewood, all items, all consumers, or its successor index, rounded to the nearest lowest one cent (\$.01). The first adjustment shall be calculated before the second guarter of 2024 and then every four (4) years thereafter. The first adjustment shall take effect in January 2025 and then every four (4) years thereafter. The clerk and recorder shall calculate and specify the adjusted amount in rules promulgated in accordance with section 15-59. The mayor and council's duty to appropriate funds for the public financing program shall cease upon the termination of the public financing program. Appropriations to the Fund shall be made to satisfy the obligation created by subsection (a) of this section pursuant to Charter section 7.2.3 until the maximum amount allowed in the Fair Elections Fund is reached pursuant to subsection (b)(3) of this section.
 - a. The mayor and council's duty to appropriate funds for the public financing program shall cease upon the termination of the public financing program.
 - b. Appropriations to the Fund shall be made to satisfy the obligation created by subsection (a) of this section pursuant to Charter section 7.2.3 until the maximum amount allowed in the Fair Elections Fund is reached pursuant to subsection (b)(3) of this section.
- (2) Other sources of revenue in the Fund shall include:
 - Unspent funds distributed to any participating candidate who does not remain a candidate until the election for which they were distributed, or such funds that remain unspent by a participating candidate;
 - b. Other funds appropriated by the mayor and city council;

c. Unexpended campaign contributions from any committee.
d. Any interest generated by the Fund; and

- e. Any other sources of revenue determined as necessary by the city council.
- (3) The amount in the Fair Elections Fund shall not exceed eight million dollars (\$8,000,000.00). To comply with this limitation, revenue that would otherwise be deposited in the Fair Elections Fund pursuant to subsections (a) and (b) shall instead be deposited in the general fund.
- (4) The city council may, by adoption of an ordinance by not less than a two-thirds (¾) vote of its membership, make an official declaration of fiscal emergency and suspend or reduce the amount of the annual appropriation specified in this subsection.
 - a. Any such ordinance suspending or reducing the annual appropriation shall be effective for no more than one (1) year.
- (c) Periodic adjustments to appropriations. The dollar amounts fund limit specified in subsection (b) (3) of this section and the aggregate amounts in section 15-56 (b) shall be adjusted by an amount based upon the percentage change over a four-year period in the United States bureau of labor statistics consumer price index for Denver-Boulder-Greeley Denver, Aurora, Lakewood, all items, all consumers, or its successor index, rounded to the nearest lowest five dollars (\$5.00). The first adjustment shall be done inbefore the second quarter of 2024 and then every four (4) years thereafter.

The clerk and recorder shall calculate such adjustments.

Section 4. Section 15-54 (a), D.R.M.C., is amended by adding the language underlined to read as follows:

Sec. 15-54. – Requirements for participation in the fair elections program.

(a) Except as provided in subsection (g) of this section, participating candidates and candidates seeking certification may not accept contributions from natural persons above these limits.

Mayor			\$500.00
Councilmember-at-large,	Clerk	and	\$350.00
Recorder, Auditor			
District councilmember		\$200.00	

Each election-cycle limit on contributions and contributions in-kind in this subsection (a) shall be adjusted by an amount based upon the percentage change over a four-year period in the United States bureau of labor statistics consumer price index for Denver-Aurora-

1	Lakewood, all items, all consumers, or its successor index, rounded to the nearest lowest					
2	five dollars (\$5.00). The first adjustment shall be done before the second quarter of 2024					
3	and then every four (4) years thereafter. The clerk and recorder shall calculate such an					
4	adjustment in each limit and specify the limits in rules promulgated in accordance with					
5	section 15-59.					
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8	COMMITTEE APPROVAL DATE: TBD					
9	MAYOR-COUNCIL DATE: TBD					
0	PASSED BY THE COUNCIL:					
1	PRESIDENT					
2	APPROVED:	MAYOR				
3	ATTEST:	CLERK AND RECO				
4 5		EX-OFFICIO CLER CITY AND COUNT	_			
6	NOTICE PUBLISHED IN THE DA	AILY JOURNAL:				
7	PREPARED BY: Troy C. Bratton		DATE: <mark>TBD</mark>			
8 9 20 21	City Attorney. We find no irregu	.C., this proposed ordinance has been rev ularity as to form and have no legal ob ace is not submitted to the City Council fo	ojection to the proposed			
23 24	Kerry Tipper, Denver City Attorne	•				
) 5	RV·	Secietant City Attornoy DATE:				