

## BILL/ RESOLUTION REQUEST

**1. Title:** Approves a 3-year agreement with the Public Service Credit Union for the credit union branch as part of the concession Terminal Stabilization in exchange for renovation of concession location in amount of at least \$225,000 (PLANE-201207893-00).

**2. Requesting Agency:** DIA

**3. Contact Person *with actual knowledge of proposed ordinance***

**Name:**John Ackerman

**Phone:**(303) 342-2568

**Email:**John.Ackerman@flydenver.com

**4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Amy Raaz

**Phone:**

**Email:**

**5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

Public Service Credit Union will invest at least \$225,000 in renovation the credit union Branch location on Level 6 West of the Jeppesen Terminal. Upgrades will include new carpeting, paint, lighting and possibly building a wall and installation of to two self-service cash recycling machines for 24/7 access by customers. The cash recycling machines will be installed as soon as the technology for these machines if fine-tuned – anticipated to be ready in winter of 2013.

**b. Duration**

3-year term (January 1, 2013 – December 31, 2015)

**c. Location**

DIA

**d. Affected Council District**

11

**e. Benefits**

Provide continuity of service to the public and credit union customers during construction of the South Terminal project, and possible redesign of the Jeppesen Terminal.

**f. Costs**

Concession investment of \$225,000; MAG: The greater of \$18,652 annually or 4% of gross revenues except for ATM surcharge = 41%; Minimum Monthly Guarantee = \$1,554.33; Performance Surety: \$9,326.

**Current Contract Amount**

**(A) Additional Funds**

**(B) Total Contract Amount**

**(A+B)**

**\$18,652 Annually    \$0    \$18,652 Annually**

**Current Contract Term    Added Time    New Ending Date**

**01/01/2013    0    12/31/2015**

**6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

**No.**

**Bill Request Number: BR13-0175**

**Date: 3/12/2013**