

Key Contract Terms

Type of Contract: Revenue/Site Use Agreement

Contract > \$500K Lease Sale/purchase of personal property Grant
IGA Sale of real property

Vendor/Contractor Name: Mpowered

Contract control number: 2015-22681

City's contract manager: Janet Van Meter

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? No

Term/Duration of contract/project: June 1, 2015 – May 31, 2018

Is this a new contract? Yes An amendment? No How many amendments? N/A

Renewal terms: N/A

Purpose: This contract allows the Contractor to utilize space within the Richard T. Castro building and the Montbello building, allowing for easy access to DHS clients and Denver residents who are served through the Contractor via a contract with the Office of Economic Development.

The City of Denver was awarded a grant to implement the Financial Empowerment Center model in partnership with the City's nonprofit partner, Mpowered. Mpowered provides free, one-on-one, personalized financial coaching open to anyone interested in changing their financial behaviors. Coaches work with clients to decrease debt, improve credit, establish or increase savings, and open and maintain bank accounts. Better financial planning allows clients to build their own safety nets, reducing the need to utilize social services and other City and community programs.

Scope of services with performance bench marks: Mpowered will provide direct services to all qualified clients interested in setting financial goals. This is a revenue contract for the use of space in these two buildings.

Cost/value: There is no cost to the city/the value is the reduction of the need for clients to utilize city and community services due to increased self sufficiency.

Source of funds: This is a revenue contract.

Benefit: Easy access for clients to financial coaching services.

Termination provision for City and for contractor: No

Is this contract subject to: ___ W/MBE ___ DBE ___ ACDBE ___ SBE ___ XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: Metro Denver

Affected Council District: City Wide