

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday.**

****All fields must be completed.****

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: 07/30/2012

Please mark one: ☒ Bill Request or ☐ Resolution Request

1. Has your agency submitted this request in the last 12 months?

☐ Yes ☒ No

If yes, please explain:

2. Title: *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

The proposed ordinance will authorize the renewal of the City's property and liability insurance coverages through contracts with Marsh USA (CE02088-02), Willis (201204716), and Aon (201204715) for the period September 1, 2012- September 1, 2013.

3. Requesting Agency: Department of Finance, Cash Risk and Capital Funding

4. Contact Person: *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Terri Sahli
- **Phone:** (720) 913-3357
- **Email:** terri.sahli@denvergov.org

5. Contact Person: *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Terri Sahli
- **Phone:** (720) 913-3357
- **Email:** terri.sahli@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable:

The proposed ordinance is for annual insurance policy renewals for the City and County of Denver including Denver International Airport. Total not to exceed premiums cost is \$4,235,375 which is 2.7% less than the City paid for similar coverage in 2011. Please see attached executive summary and comparison and allocation of costs spreadsheet.

****Please complete the following fields:** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field – please do not leave blank.)*

- a. **Contract Control Number:** CE02088-02 (Marsh USA); 201204716 (Willis), 201204715 (Aon)
- b. **Duration:** September 1, 2012 – September 1, 2013
- c. **Location:** N/A
- d. **Affected Council District:** All
- e. **Benefits:** Insurance protection for the City and County of Denver
- f. **Costs:** Not to exceed \$4,235,375

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

AN ORDINANCE TO AUTHORIZE THE RENEWAL OF THE CITY'S PROPERTY AND LIABILITY INSURANCE COVERAGES FOR THE PERIOD SEPTEMBER 1, 2012 UNTIL SEPTEMBER 1, 2013

The City has a wide range of insurance needs, for which it selects insurance brokers to conduct competitive processes to identify insurance companies that will provide the various property and liability insurance coverages to the City and its agencies, including Denver International Airport. In 2011, the City conducted a competitive process to select three insurance brokers who have surveyed the market and identified appropriate insurance companies and the premiums required to renew the City's insurance coverages. The terms of the coverage commence September 1, 2012 and expire September 1, 2013.

The not to exceed renewal premium is \$4,235,375. This is a net decrease over expiring premiums of \$115,623 or 2.7% despite increased exposures from new properties being opened and projected increased payroll. This also represents a 2012 budget savings for the General Fund of \$429,004 and for DIA of \$103,657. DIA pays its costs directly or through the internal allocation plan.

Please find attached a spreadsheet summarizing the year over year premium costs for CCD and DIA.

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