

ORDINANCE/RESOLUTION REQUEST

Please email requests to Nancy Kuhn at
Nancy.Kuhn@denvergov.org by **NOON on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: March 11, 2014

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain:

2. **Title:** *(Include a concise, one sentence description – please include name of company or contractor and contract control number - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.)*

An ordinance to authorize Public Works to obtain two (2) Volvo L-150G Wheel Loaders from POWER EQUIPMENT COMPANY, financed through a companion capital lease purchase agreement with Chase Finance Equipment, Inc.

3. **Requesting Agency:** Public Works

4. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution.)*

- **Name:** Terri Goodwin
- **Phone:** 720-913-1766
- **Email:** terri.goodwin@denvergov.org

5. **Contact Person:** *(With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)*

- **Name:** Felix Espinoza
- **Phone:** 720-865-3912
- **Email:** felix.espinoza@denvergov.org
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6. **General description of proposed ordinance including contract scope of work if applicable:**

This ordinance will authorize Public Works to enter into a contract with POWER EQUIPMENT COMPANY to obtain two (2) Volvo L-150G Wheel Loaders. The total cost of the Front Loaders is \$662,616.00. A companion lease purchase agreement with Chase Finance Equipment, Inc. will provide financing for the equipment.

*****Please complete the following fields:*** *(Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)*

- a. **Contract Control Number:** 201414681
- b. **Duration:** 22 months
- c. **Location:** City wide
- d. **Affected Council District:** All
- e. **Benefits:** Allows for the replacement of vehicles that have outlived their useful life
- f. **Costs:** \$0

Is there any controversy surrounding this ordinance? *(Groups or individuals who may have concerns about it?)* Please explain. No.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary

An ordinance to authorize Public Works to obtain two (2) Volvo L-150G Wheel Loaders financed through a companion capital lease purchase agreement with Chase Equipment Finance, Inc.

The City and County of Denver is seeking to purchase two (2) Volvo L-150G Wheel Loaders from POWER EQUIPMENT COMPANY. The proposed agreement is a zero dollar agreement that will allow the City to obtain the equipment and a companion agreement with Chase Equipment Finance, Inc., who is the financier. The total cost of the equipment is \$662,616.00.

This purchase is part of a “catch-up” effort to address an aging fleet to reduce the cost of maintaining the aged fleet.

Because the City’s Charter requires Council approval of any agreement in excess of \$500,000 and this agreement is a companion to the financing agreement, this ordinance is requested.

To be completed by Mayor’s Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____