

## Key Contract Terms

Type of Contract: Revenue

Contract > \$500K Amendment of Revenue Contract for Sale of scrap metal

Vendor/Contractor Name: Iron and Metals, Inc

Contract control number: 201309939-01

City's contract manager: Kenton Janzen

Was this contractor selected by competitive process? Yes

Has this contractor provided these services to the City before? Yes

Term/Duration of contract/project: 2 year extension to include March 31, 2018

Is this a new contract? No \_\_\_ An amendment? Yes

How many amendments? 1<sup>st</sup> Amendment,

Renewal terms: Same as original

Purpose: For City to receive money for scrap metal

Scope of services with performance bench marks: N/A

Cost/value: Revenue of \$331,105 for 2014 and \$221,170 for 2015, Approx value for 2016 and 2017 \$225,000

Source of funds: Revenue

Benefit: City receives money for scrap which would otherwise go to landfill

Termination provision for City and for contractor: 20 days

Is this contract subject to: \_\_\_ W/MBE \_\_\_ DBE \_\_\_ ACDBE \_\_\_ SBE \_\_\_ XO 101 **NONE**

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: Various

Affected Council District: All