

**BY AUTHORITY**

ORDINANCE NO. \_\_\_\_\_  
SERIES OF 2018

COUNCIL BILL NO. CB18-0443  
COMMITTEE OF REFERENCE:  
Land Use, Transportation & Infrastructure

**A BILL**

**For an ordinance establishing a new fund in the Grant and Other Money Projects Fund.**

**WHEREAS**, the Department of Finance requests a new fund to hold developer contributions for the “Next Step Study Fund” to determine transportation mitigation and capacity increasing projects; provide a framework for available trip capacity within the area and how trips will be allocated to projects; and provides for a certain number of additional trips that will be reserved for use by this property;

**NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

**Section 1.** A new fund is hereby established in the Grant and Other Money Projects Fund, Accounting No. 38000, a “Next Step Study Fund”, Accounting No. 38941 for the purpose of accounting for the receipt and expenditure of program dollars.

**Section 2.** Monies received includes developer contributions, interest, transfers from other City funds and other sources of revenue for Accounting No. 38941 shall be deposited into the Treasury of the City and credited to Special Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

**Section 3.** Program expenditures are hereby authorized for the “Next Step Study Fund”, Accounting No. 38941 in the amount not to exceed the total of deposits described in Section 2 of this ordinance expended by the Executive Director of Public Works. Authorized expenditures for Accounting No. 38941 include but are not limited to the cost of consulting, design and other professional services. The initial funding is appropriated with subsequent appropriation established on a cash basis as the program progresses. This is a cash basis, non-lapsing fund.

**Section 4.** There is hereby appropriated to the appropriation account to be expended for the purposes and upon the authorizations in said ordinance set forth:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT</u>
38941-5000000 PS012	Next Step Study	Executive Director of Public Works	\$250,000

