

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2013

COUNCIL BILL NO. CB13-0092
COMMITTEE OF REFERENCE:
Government and Finance

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8 **A BILL**

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10 **For an ordinance establishing a "Denver Education Compact" fund in the**
11 **General Government Special Revenue Fund and the means for authorizing**
12 **expenditures from such fund.**
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14 **WHEREAS**, the Denver Education Compact (DEC) was established in 2011 as a collective
15 impact effort to bring together the City and County of Denver, Denver Public Schools, higher
16 education, and philanthropic, business and community stakeholders to focus efforts and resources
17 on improving key educational outcomes; and

18 **WHEREAS**, the financial transactions of the DEC have been housed in the Mayor’s Office
19 Donations and Bequest Fund; and

20 **WHEREAS**, the Office of Children’s Affairs will now oversee the DEC program to ensure
21 transparency and oversight of the financial reporting of the program;

22 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
23 **DENVER:**

24 **Section 1.** There is hereby established in the General Government Special Revenue Fund,
25 Accounting No. 11000, a “Denver Education Compact” fund, Accounting No. 11861, for the
26 purpose of handling financial transactions related to the Denver Education Compact program.

27 **Section 2.** Monies received into the Denver Education Compact fund, including donations,
28 contributions, private grants, private partnerships, or other sources of private receipts, shall be
29 deposited into the Treasury of the City and credited to Special Fund No. 11000, which is set forth
30 and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

31 **Section 3** Expenditures are hereby authorized from the “Denver Education Compact” fund,
32 Accounting No. 11861, in an amount not to exceed the total of deposits described in Section 2 of
33 this Ordinance, to be expended by the Director of the Office of Children Affairs. Authorized
34 expenditures will include but shall not be limited to personnel costs, programs, training, supplies
35 and materials, and services related to the goals of the DEC.
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1 **Section 4.** The Manager of Finance of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

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5 COMMITTEE APPROVAL DATE: February 14, 2013

6 MAYOR-COUNCIL DATE: February 19, 2013

7 PASSED BY THE COUNCIL: _____, 2013

8 _____ - PRESIDENT

9 APPROVED: _____ - MAYOR _____, 2013

10 ATTEST: _____ - CLERK AND RECORDER,
11 EX-OFFICIO CLERK OF THE
12 CITY AND COUNTY OF DENVER

13 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2013; _____, 2013

14 PREPARED BY: Molly Duplechian, Budget and Management Office DATE: February 21, 2013

15 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
16 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
17 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
18 3.2.6 of the Charter.

19 Douglas J. Friednash, Denver City Attorney

20 BY: _____, _____ City Attorney DATE: _____, 2013

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