

1 **BY AUTHORITY**

2 ORDINANCE NO. _____
3 SERIES OF 2011

COUNCIL BILL NO. CB11-0416
COMMITTEE OF REFERENCE:
Government Affairs and Finance

5
6 **A B I L L**
7

8 **For an ordinance establishing a “DAM Hamilton Building Rehab/Improvements”**
9 **fund in the Grant/Other Capital Projects Fund and the means for authorizing**
10 **expenditures therefor.**

11
12 **WHEREAS**, the City and County of Denver desires to establish a capital maintenance and
13 capital improvement special revenue fund for Denver Art Museum Hamilton Building capital
14 projects;

15 **WHEREAS**, the City and County of Denver has received \$15,000,000 (fifteen million dollars)
16 as part of a settlement and release, said monies to be deposited into this fund; and

17 **WHEREAS**, a new fund number is required to be created for said projects;

18 **NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF**
19 **DENVER:**

20 **Section 1.** There is hereby established in the Grants/Other Capital Projects Fund,
21 Accounting No. 38000, a “DAM Hamilton Building Rehab/Improvements” Fund, Accounting
22 No. 38304-5011102 for the purpose of collecting revenue and handling other financial
23 transactions related to capital projects for the Denver Art Museum Hamilton Building.

24 **Section 2.** Monies received from grants, settlements (including the settlement referred to
25 above), transfers from other funds, rebates and other project incomes or source of private
26 receipts received for said purpose shall be deposited into the Treasury of the City and credited to
27 Grant/Other Capital Projects Fund No. 38000 which is set forth and described in Section 20-18 of
28 the Revised Municipal Code of the City and County of Denver. Interest and other investment
29 income shall be retained by the “DAM Hamilton Building Rehab/Improvements” fund.

30 **Section 3.** Monies described in Section 2 of this Ordinance are designated for the specific
31 purpose of repairs, improvements and betterment of the Hamilton Building’s vapor and water
32 barrier systems. After the vapor and water barrier system work is completed, monies are
33 designated for capital improvement first and capital maintenance if any such receipts remain.

34 **Section 4.** Expenditures are hereby authorized for the “DAM Hamilton Building
35 Rehab/Improvements” Fund, Accounting No. 38304-5011102-ZM100, in the amount not to

1 exceed the total of deposits described in Section 2 of this Ordinance, to be expended by the
2 Manager of Public Works.

3

4 **Section 5.** The Manager of Finance of the City and County of Denver is hereby authorized
5 and directed to make such book and record entries and to do such other things as may be
6 necessary to accomplish the purposes of this Ordinance.

7 COMMITTEE APPROVAL DATE: June 15, 2011

8 MAYOR-COUNCIL DATE: June 21, 2011

9 PASSED BY THE COUNCIL: _____, 2011

10 _____ - PRESIDENT

11 APPROVED: _____ - MAYOR _____, 2011

12 ATTEST: _____ - CLERK AND RECORDER,
13 EX-OFFICIO CLERK OF THE
14 CITY AND COUNTY OF DENVER

15 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____, 2011; _____, 2011

16 PREPARED BY: Kelly A. Greunke, Budget and Management Office DATE: June 16, 2011

17 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
18 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
19 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to
20 § 3.2.6 of the Charter.

21 David W. Broadwell, Denver City Attorney

22 BY: _____, City Attorney DATE: _____, 2011