

PROCLAMATION



City and County of Denver

Proclamation CP616-0543 Recognizing Xcel Energy to Build Largest Wind Farm in Colorado

WHEREAS, in 1869, the Denver Gas Co., which would eventually become the Public Service Company of Colorado, a subsidiary of Xcel Energy Inc., began serving customers, and has continually provided safe, reliable and affordable service to the citizens of Denver; and

WHEREAS, Xcel Energy offers a comprehensive portfolio of energy-related products and services to 1.4 million electric customers and 1.3 million natural gas customers across Colorado; and

WHEREAS, Xcel Energy, with a commitment to supporting our region with increasingly clean and affordable energy, has been recognized as the number one wind energy provider in the nation for twelve consecutive years; and

WHEREAS, Xcel Energy, as part of a comprehensive strategy for our energy future, has requested approval from the Colorado Public Utilities Commission to construct, own and operate 600 MW of new wind generation; and

WHEREAS, the proposed wind project will be designed, manufactured and constructed 100 percent in Colorado, resulting in approximately \$1 billion of new investment into the economy; and

WHEREAS, the proposed wind project will deliver the lowest-cost wind power on Xcel Energy's Colorado system, which will result in a net present value cost savings of approximately \$400-500 million for its customers over 25 years; and

WHEREAS, the proposed wind project will deliver clean, carbon-free electricity generation, which is projected to avoid approximately 28 million tons of CO₂ over 25 years.

NOW THEREFORE, BE IT PROCLAIMED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. That the Council of the City and County of Denver, in recognition of the significant positive impact that Xcel Energy's proposed wind project will have for our citizens, the economy and our environment, hereby offers its full support, and we strongly encourage its approval.

Section 2. That the Council of the City and County of Denver, encourages Xcel Energy to continue to be a National leader in integrating renewable energy sources onto the grid while working in partnership with Denver to meet the City's future energy goals.

Section 3. That the Clerk of the City and County of Denver shall attest and affix the seal of the City and County of Denver to this proclamation and that a copy be transmitted to Xcel Energy.

PASSED BY THE COUNCIL July 25, 2016

PRESIDENT PRO-TEM