BY AUTHORITY

RESOLUTION NO. CR20-0799 COMMITTEE OF REFERENCE:

SERIES OF 2020 Safety, Education & Homelessness

A RESOLUTION

Approving a proposed Loan Agreement between the City and County of Denver and 48Race Residences, LLLP for a loan to support the construction of 150 affordable housing units in Elyria-Swansea.

BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. The proposed Loan Agreement between the City and County of Denver and 48Race Residences, LLLP, in the words and figures contained and set forth in that form of Agreement available in the office and on the web page of City Council, and to be filed in the office of the Clerk and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk's Filing No. 202053962-00 is hereby approved.

COMMITTEE APPROVAL DATE: August 12, 2020

MAYOR-COUNCIL DATE: August 18, 2020

PASSED BY THE COUNCIL: _____

_____ - PRESIDENT

ATTEST: _____ - CLERK AND RECORDER,
EX-OFFICIO CLERK OF THE
CITY AND COUNTY OF DENVER

PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: August 20, 2020

Pursuant to section 13-12, D.R.M.C., this proposed resolution has been reviewed by the Office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.

Kristin M. Bronson, Denver City Attorney

BY: _____, Assistant City Attorney DATE: _____