

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1317
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance establishing a new fund in the Grant and Other Money Projects Fund for the "Colorado Convention Center".

WHEREAS, the Department of Finance requests a new fund for the "Colorado Convention Center" to service the Colorado Convention Center; and

WHEREAS, appropriations will be made during the annual budget process;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. A new fund is hereby established in the Grant and Other Money Projects Fund, Accounting No. 38000, a "Colorado Convention Center" fund, Accounting No. 38422 for the purpose of accounting for the receipt and expenditure of program dollars.

Section 2. Monies received from Facilities Development Admission (a/k/a Seat Tax) generated annually at the Colorado Convention Center (CCC), Denver Convention Center Hotel Authority Excess Revenue, City share of Tourism Improvement District's (TID) revenues, the 2C ballot measure funding dedicated to capital maintenance at the CCC, interest, and other sources of revenue including transfers from other City funds, shall be deposited into the Treasury of the City and credited to Special Fund No. 38000, which is set forth and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

Section 3. Allowable expenditures include those that are necessary to make future COP debt payments, hold required debt reserves, and to provide direct funding or cash transfers for capital improvement projects for the CCC. This is an appropriated, non-lapsing fund.

1 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be
3 necessary to accomplish the purposes of this Ordinance.

4 COMMITTEE APPROVAL DATE: November 21, 2017 (Consent)

5 MAYOR-COUNCIL DATE: November 28, 2017 December 11, 2017

6 PASSED BY THE COUNCIL: _____

7 _____
8 APPROVED: _____ - PRESIDENT

9 _____
10 APPROVED: _____ - MAYOR Dec 12, 2017

11 ATTEST: _____ - CLERK AND RECORDER,
 EX-OFFICIO CLERK OF THE
 CITY AND COUNTY OF DENVER

12 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

13 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017

14 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office of
15 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
16 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
17 3.2.6 of the Charter.

18 Kristin M. Bronson, Denver City Attorney

19 BY: *Kristin M. Bronson*, Assistant City Attorney DATE: Nov 30, 2017

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