

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2024

COUNCIL BILL NO. CB24-1623
COMMITTEE OF REFERENCE:
South Platte River

A BILL

For an ordinance making a rescission from and an appropriation in the “Denver Public Library” Special Revenue Fund, to make a cash transfer to and appropriation in the “Library Capital” Fund.

WHEREAS, in the Denver General Election in November 2022, Denver voters approved Referred Measure 2I to increase the City’s mill levy rate by 1.5 mills starting January 1, 2023, which will provide additional funding for the Denver Public Library (DPL) to maintain existing services and meet the increased demand for additional services; and

WHEREAS, per the approved Measure 2I the Denver Public Library will receive property tax revenue to fund library services, per article XVIII of Chapter 53 of the DRMC; and

WHEREAS, Ordinance 1596, series of 2022, created the “Denver Public Library” Special Revenue Fund (15830) to receive the additional mill levy revenue and administer current and expanded services; and

WHEREAS, Ordinance 0136, series of 2023, created the “Library Capital” Fund (34041); and

WHEREAS, this request is a companion to Ordinance 1624, series of 2024, for a purchase and sale agreement with Woodrow Mae Investments, LLC for the properties located at 1339 West Cedar Avenue and 1250 West Maple Avenue in Denver’s, Council District 3; and

WHEREAS, the City wishes to reallocate funds from the “Denver Public Library Fund” to the “Library Capital” Fund to support the purchase of 1339 West Cedar Avenue and 1250 West Maple Avenue;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the Denver Public Library Special Revenue Fund, Accounting No. 15830, listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded":

1

<u>Accounting Number</u>	<u>Account Title</u>	<u>Expending Authority</u>	<u>Amount Rescinded</u>
15830-8000000	Denver Public Library	City Librarian	\$3,575,000

2

3 **Section 2.** From the Denver Public Library Special Revenue Fund, Accounting No. 15830, out
4 of monies rescinded from Section 1 not otherwise appropriated and in addition to amounts heretofore
5 appropriated by Ordinance No. 1682, Series of 2023, and any supplemental appropriations or
6 rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the
7 amount of money following such designation, to be expended for the purposes and upon the
8 authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
15830-9931100	Transfer to Capital Improvement Projects Fund	City Librarian	\$3,575,000

9 The foregoing appropriation is to make a cash transfer to the Library Capital Fund to support a
10 purchase and sale agreement for the properties located at 1339 West Cedar Avenue and 1250
11 West Maple Avenue in Denver.

12

13 **Section 3.** From the Capital Improvement and Capital Maintenance Fund Series, Accounting
14 No. 31000, out of monies transferred in Section 2 and not otherwise appropriated and in addition to
15 amounts heretofore appropriated by Ordinance No. 1682, Series of 2023, and any supplemental
16 appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter
17 designated the amount of money, following such designation, to be expended for the purposes and
18 upon the authorizations in said Ordinance set forth:

<u>Accounting Number</u>	<u>Appropriation Account</u>	<u>Expending Authority</u>	<u>Amount Appropriated</u>
34041-8000000-GX020	Library Facilities Acquisition	City Librarian	\$3,575,000

19

20 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
21 and directed to make such book and record entries and to do such other things as may be necessary
22 to accomplish the purposes of this Ordinance.

1 COMMITTEE APPROVAL DATE: November 13, 2024

2 MAYOR-COUNCIL DATE: November 19, 2024

3 PASSED BY THE COUNCIL: _____

4 _____ - PRESIDENT

5 APPROVED: _____ - MAYOR _____

6 ATTEST: _____ - CLERK AND RECORDER,
7 EX-OFFICIO CLERK OF THE
8 CITY AND COUNTY OF DENVER

9 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

10 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: November 21, 2024

11 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
12 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
13 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to
14 §3.2.6 of the Charter.

15 Kerry Tipper, Denver City Attorney

16 BY: Anshul Bagga, Assistant City Attorney DATE: Nov 21, 2024