

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor’s Legislative team with questions

Date of Request: October 22, 2018

Please mark one: Bill Request or Resolution Request

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2019 Operating Plan and Budget for the Colfax-Mayfair Business Improvement District

2. Title: A bill for an ordinance approving a 2019 Operating Plan and Budget for the Colfax-Mayfair Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Michael Kerrigan - Finance	Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org	Email: michael.kerrigan@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City’s approval for the expenditures and revenues necessary to execute the responsibilities of the district.

6. City Attorney assigned to this request (if applicable):

JoAnn Weinstein and Noah Cecil

7. City Council District:

Council District #5 – Councilwoman Susman, Council District #8 – Councilman Herndon

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

N/A

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: BR18 1239

Date Entered: _____

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the **Colfax-Mayfair BID** and it is submitted annually.

General Description of District and Location: The service area consists of commercial property generally located along both sides of Colfax from Elm Street to Monaco Parkway and includes the area known as the Mayfair Town Center area between Kearney and Leyden from Colfax Avenue south to 14th Ave.

Colfax-Mayfair BID is a commercial property owner funded management district that was created for economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. BID services include new and existing business support, business attraction and retention, consumer marketing, special events, maintenance of BID area, public improvements within the district, and safety programs.

District Structure: The District has no debt and no mill levy, but assesses commercial property owners with a special assessment. The proposed 2019 budget contemplates three assessment rates: \$0.075/sf of commercial lot (capped at 40,000 sf per lot), \$0.075/sf of rentable commercial building area above grade, \$0.0375/sf of rentable commercial building area below grade. The proposed budgetary expenditures for 2019 are **\$117,976**. The Board of Directors is composed of 7 citizens.

Schedule by Legislative Action

2019 BID Budget Ordinance Calendar:	
Date	Activity
10/22/2018	Budget Ordinance: Deadline for Budget Ordinance Request
10/31/2018	Budget Ordinance: BIZ Committee
11/7/2018	Budget Ordinance: Mayor-Council
11/8/2018	Budget Ordinance: Deadline for CAO to file Ordinance
11/13/2018 (Tuesday due to Veterans Day)	Budget Ordinance: City Council, 1st Reading
11/19/2018 (Monday)	Budget Ordinance: City Council, 2nd Reading

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