

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team

at MileHighOrdinance@DenverGov.org by **9:00am on Friday**. Contact the Mayor’s Legislative team with questions

Date of Request: 2/16/24

Please mark one: Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
- Dedication/Vacation Appropriation/Supplemental DRMC Change
- Other: Certificate of Participation Financing Transaction

2. Title: Authorizes the manager of finance, on behalf of the city, to execute and deliver City and County of Denver Series 2024A Certificates of Participation in a par amount not to exceed \$90 million for the purpose of acquiring an office building at 101 W. Colfax Avenue (“the Denver Post Building”) and associated costs of issuance.

3. Requesting Agency: Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Jessica Skibo	Name: Carolina Flores
Email: Jessica Skibo @denvergov.org	Email: carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The proposed ordinance authorizes the Manager of Finance, on behalf of the City and County of Denver to enter into a Lease Purchase Agreement with a Public Facilities Leasing Trust for the 101 W. Colfax building, and to allow the Trustee, on behalf of the Leasing Trust, to execute and deliver an amount not to exceed \$90,000,000 of Certificates of Participation, Series 2024A. See Executive Summary for additional details.

6. City Attorney assigned to this request (if applicable): Laurie Heydman, Carmen Jackson Brown

7. City Council District: District 10

8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet**

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
 Certificates of Participation Financing Transaction

Vendor/Contractor Name: n/a

Contract control number: n/a

Location: District 10

Is this a new contract? Yes No n/a **Is this an Amendment?** Yes No **If yes, how many?** _____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates): Final Maturity on COPs, December 1, 2033

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
n/a	n/a	n/a

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
n/a	n/a	n/a

Scope of work: n/a

Was this contractor selected by competitive process? Yes **If not, why not?**

Has this contractor provided these services to the City before? Yes No

Source of funds: See executive summary.

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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