

## BILL/ RESOLUTION REQUEST

1. **Title:** Amends the HOME loan agreement with Denver Housing Authority (DHA) to remove 8 unites listed as collateral for the loan and replace them with 8 units of similar size and equal or greater value (GE6A125).

2.

3. **Requesting Agency:** Office of Economic Development

4. **Contact Person *with actual knowledge of proposed ordinance***

**Name:**ReJean Peeples

**Phone:**720.913.1545

**Email:**rejean.peeples@denvergov.org

5. **Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***

**Name:**Seneca Holmes

**Phone:**720.913.1533

**Email:**Seneca.holmes@denvergov.org

6. **Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**

**a. Scope of Work**

DHA is requesting permission to remove 8 units listed as collateral for the Office of Economic Development's (OED) loan and replace them with 8 units of similar size and equal or greater value.

**b. Duration**

30 years (October 2036)

**c. Location**

Lincoln Park neighborhood

**d. Affected Council District**

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**e. Benefits**

preservation of affordable housing

**f. Costs**

None

6. **Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No.

**Bill Request Number: BR12-0535**

**Date: 7/10/2012**