

BILL/ RESOLUTION REQUEST

- 1. Title:** Approves the Purchase and Sale Agreement with Mile High Youth Corps for its acquisition of a Community Center located at 6740 East Colfax Avenue in Council District 5.
- 2. Requesting Agency:** Department of Finance
- 3. Contact Person *with actual knowledge of proposed ordinance***
 - Name:** Joseph A. Margoshes
 - Phone:** 720-865-4391
 - Email:** Joseph.Margoshes@denvergov.org
- 4. Contact Person *with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary***
 - Name:** Joseph A. Margoshes
 - Phone:** 720-865-4391
 - Email:** Joseph.Margoshes@denvergov.org
- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved**
 - a. Scope of Work**

Approval to sell 6740 East Colfax Avenue to Mile High Youth Corps pursuant to their exercise of an option to purchase contained in their current lease of this property. They will be using the property for community purposes.
 - b. Duration**

Approximate Closing Date: April 15, 2012
 - c. Location**

6740 East Colfax Avenue
 - d. Affected Council District**

5
 - e. Benefits**

Purchaser will provide a benefit by operating the site as a community facility in accordance with the programmatic goals and operating plans outlined in the agreement.
 - f. Costs**

\$10.00 revenue
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.**

No

Bill Request Number: BR12-0125

Date: 2/7/2012