

Amendment 4 to Council Bill 24-0972 concerning the affordable housing tax

Council member Sawyer

August 19, 2024

Councilmembers,

I move to amend **CB24-0972** as follows:

1. On page 2, line 6, delete “beginning January 1, 2025.” and replace with “commencing January 1, 2025, and by whatever additional amounts are raised annually thereafter through December 31, 2064.”
2. On page 3, on lines 6 and 7, delete “beginning January 1, 2025.” and replace with “commencing January 1, 2025, and by whatever additional amounts are raised annually thereafter through December 31, 2064.”
3. On page 8, on line 24, after “THEREAFTER” add “THROUGH DECEMBER 31, 2064”

PURPOSE OF THE AMENDMENT

This amendment adds a forty-year sunset provision.

APPROVAL OF THIS AMENDMENT WILL NOT REQUIRE REPUBLICATION