ORDINANCE/RESOLUTION REQUEST

**Please submit to Mayor's Legislative Team by 5 pm Wednesday

- 1. Title: Amendment to Steam Service Agreement with PSCO for the Colroado existing facilities establishing the rate at 96% of the base tariff and termination date of 12-31-2034.
- 2. Requesting Agency: General Services
- 3. Contact Person with actual knowledge of proposed ordinance

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Email:tia.heneghan@denvergov.org

4. Contact Person with actual knowledge of proposed ordinance who will present the item at Mayor Council and who will be available for first and second reading, if necessary

Name: Phone: Email:

- 5. Describe the proposed ordinance, including what the proposed ordinance is intended to accomplish, who's involved
 - a. Scope of Work

This is an amendment to the existing district steam agreement, which provides for steam service at the Webb Building and Colorado Convention Center. Steam, provided through Xcel Energy's district steam system is used to heat these facilities. Steam service provides lower operating cost, increased reliability, and substantial capital cost avoidance.

This amendment extends the initial term of the original agreement to 12/31/2034, with options to renew for 10 year periods. This amendment also changes the method for discounting the rate from a complex calculation of inflation indices to a straight 4% discount.

b. Duration

12/31/2034

c. Location

Colorado Convention Center

- d. Affected Council District
 - 8. Madison
- e. Benefits

4% discount

- f. Costs
- 6. Is there any controversy surrounding this ordinance, groups or individuals who may have concerns about it? Please explain.
 No.

(Completed by Mayor's Office): Ordinance Request Number:	Date: