

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 5/1/2023

Please mark one: Bill Request or Resolution Request

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: authorizes a cash transfer

2. **Title:** (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Authorizes an appropriation of \$3,783,756 in the General Fund to make a cash transfer to the Affordable Housing Property Tax and Other Local Revenue Fund, and authorizes an appropriation in the Affordable Housing Property Tax and Other Local Revenue Fund reflecting the cash transfer to support rental assistance programs administered by the Department of Housing Stability.

3. **Requesting Agency:** Budget and Management Office, Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Rachel Bardin / Kelly Greunke	Name: Courtney Meihls/ Josh Rosenblum
Email: rachel.bardin@denvergov.org / Kelly.greunke@denvergov.org	Email: courtney.meihls@denvergov.org / Joshua.rosenblum@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

Resolution 1579, series of 2022 approved the City's 2022 mill levies for property taxes payable in 2023. These approved mill levies included the restoration of 0.249 credited mills to enable property tax growth under the authorization of the voter-approved 2A growth limitation. A total of 0.249 mills were restored to eliminate the estimated property tax revenue reduction caused by Senate Bill 21-293 and to avoid lowering the base upon which future property tax revenue is generated in the City's affected funds.

In the Fall of 2022, the State announced a winddown of Emergency Rental Assistance Program (ERAP). The Department of Housing Stability (HOST) identified a \$10M gap to address the continued need for rent and utility assistance based on average spending and number of applications being received through both the federally funded Emergency Rental Assistance Program (ERAP) and the locally-funded Temporary Rent and Utility Assistance (TRUA) Program in 2023.

This bill request authorizes appropriations and a cash transfer to generate budget to increase support for TRUA (a separate bill request allocates funding in ARPA to increase resources for ERAP). This includes authorizing an appropriation of \$3,783,756 in the General Fund (01010-9911810) to make a cash transfer to the Affordable Housing Property Tax and Other Local Revenue Fund (16606) and authorizing an appropriation in Affordable Housing Property Tax and Other Local Revenue Fund of \$3,783,756, the value of the cash transfer. An additional \$671,899 will be used from the Affordable Housing Incentive Fee Fund (16811) to support a total increase of \$4,455,655 for the TRUA contract.

6. City Attorney assigned to this request (if applicable): NA

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR21 1189

Date Entered: _____

7. City Council District: Citywide

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Date Entered: _____