

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

****All fields must be completed.****
Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: February 10, 2014

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

2. **Title:** Ordinance request to amend Section 20-22 of the Denver Revised Municipal Code to allow for the designation of the value of City-owned property to fulfill all or a portion of the constitutional reserve requirement; transferring monies from the TABOR Amendment Reserve in the amount of \$21.6 million and appropriating these monies for the Central Denver Recreation Center; and amending the components of the City's TABOR emergency reserve for fiscal year 2014.

3. **Requesting Agency:** Department of Finance – Budget and Management Office

4. **Contact Person:** (With actual knowledge of proposed ordinance/resolution.)

- **Name:** Brendan Hanlon, Budget Director
- **Phone:** (720) 913-5510
- **Email:** Brendan.Hanlon@Denvergov.org

5. **Contact Person:** (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council and who will be available for first and second reading, if necessary.)

- **Name:** Cary Kennedy or Bar Chadwick, DOF
- **Phone:** Bar Chadwick - (720) 913-0645
- **Email:** Bar.Chadwick@denvergov.org

6. **General description of proposed ordinance including contract scope of work if applicable:**

This ordinance request seeks to amend Section 20-22 of the Denver Revised Municipal Code to allow for the designation of the value of City-owned property to fulfill all or a portion of the constitutional reserve requirement. This ordinance request also seeks to amend the City's fiscal year 2014 TABOR Emergency Reserve and approve the transfer of cash in the amount of \$21,600,000 from the TABOR Amendment Reserve, Accounting Number 11817-2500000, to the Capital Improvements and Capital Maintenance Fund, Accounting No. 31000. The transferred cash will be appropriated in a new capital fund (fund 34061 "New Facilities Construction") for the planning, design, and construction of the new Central Denver Recreation Center located on the corner of Josephine Street and Colfax Avenue.

This ordinance will appropriate the funding as follows:

<u>Fund</u>	<u>Org</u>	<u>Project Number</u>	<u>Project Name</u>	<u>Amount</u>
34061	5011102	RI822	Central Denver Recreation Center	\$21,600,000

Upon the transfer of cash from the TABOR Amendment Reserve to the Capital Improvement Fund, the City's 2014 TABOR Emergency Reserve will be amended to reflect the following components:

TABOR Reserve Special Revenue Fund	\$	0
TABOR Reserve Real Estate Special Revenue Fund*		12,500,000
Human Services Restricted Fund Balance		2,000,000
City-owned property at 200 W. 14 St. ("Permit Center")		12,100,000
City-owned property at 3815 Steele St. (East Side Human Services Center)		<u>11,000,000</u>
Total		\$37,600,000

**Reflecting the value of the real property known as Market Street Station, purchased from this fund.*

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****Please complete the following fields:** (Incomplete fields may result in a delay in processing. If a field is not applicable, please enter N/A for that field.)

- a. **Contract Control Number:** TBD
- b. **Duration:** Construction estimated to be completed in 2017
- c. **Location:** Corner of Josephine Street and Colfax Avenue
- d. **Affected Council District:** Districts 10 and 8
- e. **Benefits:** Construction of a new recreation center on land acquired through the Better Denver Bond program (November 2007 bond issue authorized allocation of \$11M for land acquisition and design services for a new recreation center to serve the central Denver area).
- f. **Costs:** Approximately \$25M (including 2014 TABOR reserve and dedicated Better Denver Bond funding)

7. **Is there any controversy surrounding this ordinance?** (Groups or individuals who may have concerns about it?) **Please explain.**

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