ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

| Please mark one: Bill Request or | Date of Request: October 25, 2024 Resolution Request |
|--|---|
| Please mark one: The request directly impacts developments, pand impact within .5 miles of the South Platte River from Denv | |
| ☐ Yes | |
| 1. Type of Request: | |
| ☐ Contract/Grant Agreement ☐ Intergovernmental Agree | ement (IGA) Rezoning/Text Amendment |
| ☐ Dedication/Vacation ☐ Appropriation/Supplement | ntal DRMC Change |
| ☑ Other: Approve the 2025 Operating Plan and Budget for th | ne Old South Gaylord Business Improvement District (BID). |
| 2. Title: A bill for an ordinance approving a 2025 Operating Plan District (BID). | and Budget for the Old South Gaylord Business Improvement |
| 3. Requesting Agency: Department of Finance | |
| 4. Contact Person: | |
| Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert) | Contact person for council members or mayor-council |
| Name: Dennis Wegienek | Name: Carolina Flores |
| Email: dennis.wegienek@denvergov.org | Email: Carolina.flores@denvergov.org |
| State statute requires that City Council approves or disapproves the city's approval for the expenditures and revenues necessary to executive summary for more detail. | |
| 6. City Attorney assigned to this request (if applicable): Brad | ley Neiman |
| 7. City Council District: 6 | |
| 8. **For all contracts, fill out and submit accompanying Key Contract Terms worksheet** | |
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| | ayor's Legislative Team: |
| Resolution/Bill Number: | Date Entered: |

EXECUTIVE SUMMARY

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for **Old South Gaylord Business Improvement District** (the "District") is submitted annually.

General Description of District and Location: The Old South Gaylord Business Improvement District is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenues. The District was created to provide public improvements and maintenance of those improvements to strengthen the business environment of this area. Improvements and services provided by the District include streetscape improvements including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures. The District only includes commercial property and funds its operations by imposing a mill levy on taxable commercial property owners.

District Structure: The Board of Directors oversees the operations of the District. The District has no debt and has proposed budgetary expenditures and reserve allocations for 2025 of \$ \$71,596. The District plans to assess a mill levy to generate revenue for 2025. The Board of Directors is composed of 5 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2025 budget year.

| 2025 BID/TID Ordinances and GID Resolution Calendar: | | |
|--|---|--|
| Date | Item | |
| 11/6/2024 | BIDs, TID and GIDs Presentation at BIZ Committee or Consent | |
| 11/12/2024 | BIDs, TID and GIDs at Mayor-Council | |
| 11/13/2024 | Deadline for CAO to file BIDs and TID Ordinances | |
| 11/18/2024 | BIDs and TID Ordinances - First Reading | |
| 11/20/2024 | Deadline for CAO to file GID Resolutions | |
| 11/25/2024 | BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings | |

| To be completed by Mayor's Legislative Team: | |
|--|---------------|
| Resolution/Bill Number: | Date Entered: |