

BY AUTHORITY

ORDINANCE NO.
SERIES OF 2019

COUNCIL BILL NO. CB19-0835
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing cash transfers from the Capital Improvement Fund to the Human Services Special Revenue Fund and the Economic Opportunity Special Revenue Fund.

WHEREAS, the City Council approved the sale of 1701 South Platte Street in April of 2018 through Ordinance No. 0259, Series of 2018, which generated \$13.5 million in revenue to the Capital Improvement Program; and

WHEREAS, a portion of the sale revenue was identified to support the City's efforts to address affordable housing and homeless services;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Capital Improvement Fund to the Homeless Services Fund and the Affordable Housing Property Tax and Other Local Revenue Fund the amount indicated in the following tabulation:

<u>Accounting Number</u>	<u>Account Title</u>	<u>Amount Transferred Out</u>
31000	Capital Improvement Fund	\$9,950,000

<u>Accounting Number</u>	<u>Account Title</u>	<u>Amount Transferred In</u>
13812	Homeless Services Fund	\$3,200,000
16606	Affordable Housing Property Tax and Other Local Revenue Fund	6,750,000

The foregoing transfers will support Denver's homeless services and affordable housing initiatives.

1 **Section 2.** The Chief Financial Officer of the City and County of Denver is hereby authorized
2 and directed to make such book and record entries and to do such other things as may be necessary
3 to accomplish the purposes of this Ordinance.

4
5 COMMITTEE APPROVAL DATE: September 10, 2019 by Consent

6 MAYOR-COUNCIL DATE: September 17, 2019 by Consent

7 PASSED BY THE COUNCIL: _____

8 _____ - PRESIDENT

9 APPROVED: _____ - MAYOR _____

10 ATTEST: _____ - CLERK AND RECORDER,
11 EX-OFFICIO CLERK OF THE
12 CITY AND COUNTY OF DENVER

13 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____; _____

14 PREPARED BY: Rachel Bardin, Budget and Management Office DATE: September 19, 2019

15 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the Office of
16 the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed
17 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
18 3.2.6 of the Charter.

19 Kristin M. Bronson, Denver City Attorney

20 BY: _____, Assistant City Attorney DATE: _____