ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team at MileHighOrdinance@DenverGov.org by 3:00pm on Monday.

All fields must be completed.
Incomplete request forms will be returned to sender which may cause a delay in processing.

| | | | | | | | Date of Request: January 15, 201 | 15 | |
|--|--|---|--|------------------------|-------------------|------------------------------------|---|----|--|
| Please mark one: | | ⊠ Bi | ll Request | or | l | Resolution Req | uest | | |
| 1. Has your agency submitted this request in the last 12 months? | | | | | | | | | |
| | ☐ Yes | ⊠ No | • | | | | | | |
| | If yes, plo | ease explain: | | | | | | | |
| 2. | Title: (Include a concise, one sentence description - include <u>name of company or contractor</u> and <u>contract control number</u> - that clearly indicates the type of request: grant acceptance, contract execution, amendment, municipal code change, supplemental request, etc.) | | | | | | | | |
| | residentia | | | | | | nority (DURA) to help improve permanent Rehabilitation (SFR) program. | | |
| 3. | Requesting A | agency: OED/I | HAND | | | | | | |
| 4. | 4. Contact Person: (with actual knowledge of proposed ordinance) Name: Doug Selbee Phone: 720-913-1794 Email: doug.selbee@denvergov.org | | | | | | | | |
| 5. | available for fName: SPhone: S | first and second Seneca Holmes 720-913-1533 | l knowledge of p l reading, if nece adenvergov.org | | ordinanc | e <u>who will prese</u> | ent the item at Mayor-Council and who will be | | |
| 6. | General desc | ription of prop | osed ordinance | including | g contra | act scope of wo | rk if applicable: | | |
| Fai Co | nily Rehabilitat mmunity Devel | tion (SFR) prog lopment Block (| ram. The contra | ct will be tund alloca | funded tation. Fo | through the City r the contract te | ewal Authority (DURA) to administer the Single 's Housing and Urban Development (HUD) rm, DURA will rehabilitate at least 18 single ched) | | |
| | a. Dura | | 1, 2015 – May 3 | 31, 2016 | | | | | |
| | b. Loca c. Affec | ntion: Citywi cted Council D | | | | | | | |
| | d. Bene | | ining Denver's | housing st | tock and | neighborhood i | integrity | | |
| | e. Cost | s: \$500,000 | | | | | | | |
| 7. | | controversy su known controve | | ordinance | e? (grou | ps or individuals | s who may have concerns about it?) Please | | |
| | | | To be | completed | d by May | vor's Legislative | e Team: | | |
| SIRE Tracking Number: | | | | Date: | | | | | |

Ordinance Request Number:

Date: _____

Executive Summary

Denver Urban Renewal Authority (DURA) is a quasi-governmental organization who through the Single Family Rehabilitation (SFR) program makes repairs to income qualified single family residences in Denver. This program provides for \$500,000 of CDBG funds for the SFR program.

The SFR program is designed to make loans up to \$35,000 (of which a minimum of \$5,000 must be utilized for improvements to the exterior of the home) to low and moderate income home owners who occupy their home as their principal residence. Interest rates for the SFR loans are either no interest deferred payment loans, or one-percent interest loans amortized over 20 years as set forth in the SFR/EHR Program Implementing Guidelines. Loans are secured by a mortgage lien on the property.

The administrative overhead for managing the SFR program will be paid at a rate of 10% of the total rehabilitation cost.

Contract amount(s):

\$500,000

Source of funds:

HUD Community Development Block Grant (CDBG) Program, regulation citation: 570.202 (a)(1): Improvements to single family residential property.

These funds are monitored by OED staff and data collected is reported back to HUD.

Term: March 1, 2015 – May 31, 2016.

Accomplishments:

For contract term, DURA will accomplish 18 single family rehabilitations to income qualified single family residences within the City and County of Denver.

| To be completed by Mayor's Legislative Team: | | | | | | |
|--|-------|--|--|--|--|--|
| SIRE Tracking Number: | Date: | | | | | |
| Ordinance Request Number: | Date: | | | | | |