

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor's Legislative team with questions

Date of Request: **October 25, 2024**

Please mark one: Bill Request or **Error! Bookmark not defined.** Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment

Dedication/Vacation Appropriation/Supplemental DRMC Change

Other: Approve the 2025 Work Plan and Budget for the Denver 14th Street General Improvement District

2. **Title:** A Resolution of City Council sitting as the ex officio Board of Directors of the Denver 14th Street General Improvement District to approve the 2025 Work Plan and 2025 Budget including the 2025 Capital Charges and 2025 Maintenance Charges and making appropriations for the 2025 fiscal year.

3. **Requesting Agency:** Department of Finance

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Dennis Wegienek	Name: Carolina Flores
Email: dennis.wegienek@denvergov.org	Email: Carolina.flores@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

State statute and the district creation ordinance require that City Council sitting as the ex-officio board of directors approves or disapproves the GID budget and work plan for the upcoming year. The resolution represents the Board of Directors' approval for the expenditures and revenues necessary to execute the responsibilities of the district.

See executive summary for more detail.

6. **City Attorney assigned to this request (if applicable):** Bradley Neiman

7. **City Council District:** 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

EXECUTIVE SUMMARY

The Denver 14th Street General Improvement District (GID), a Title 31 district, was created by Council and approved by the electors within the GID in response to the "14th Street Initiative," a public/private partnership between the Downtown Denver Partnership and the City and County of Denver to create Downtown's "Ambassador Street." The initiative began in 2005 and visualized 14th Street between Market Street and Colfax Avenue as both a thriving pedestrian promenade and a major gateway to Downtown for vehicular traffic. The plan contemplated streetscape enhancements and related public infrastructure improvements. Stakeholders, including private property owners, public officials and business organizations, participated in establishing the conceptual design for 14th Street. The City provided \$10 million of bond funding as part of the City's Better Denver Bond 14th Street Streetscape Project. The GID added \$4 million of its own funds for project construction. In addition to the enhanced capital improvements, the GID provides ongoing maintenance within its boundaries.

The Ordinance creating the GID and its companion ordinance creating the District Advisory Board provides that the District Advisory Board, after notice and a hearing, is to recommend to the Board of Directors, at least once a year, a proposed Work Plan and Budget, including Maintenance Charges and Capital Charges. This Resolution of the GID Board of Directors is to approve the 2025 Work Plan and Budget, including 2025 Capital Charges and 2025 Maintenance Charges.

District Financial Structure: The 2025 budget contemplates overall expenditures of **\$595,930** and revenues of **\$604,655**. The GID raises revenue by assessments on property owners via a Maintenance Charge and a Capital Charge. Maintenance Charges are based on a property's location within the district, its assessed value, and its lineal front footage on 14th St. For the 2025 budget the GID will assess \$310,752 in Capital Charges and \$224,427 in Maintenance Charges, and the GID will generate additional revenues from its banner advertising program, from maintenance charges paid by exempt properties, and by district properties requesting premium GID's services.

2025 BID/TID Ordinances and GID Resolution Calendar:

Date	Item
11/6/2024	BIDs, TID and GIDs Presentation at BIZ Committee or Consent
11/12/2024	BIDs, TID and GIDs at Mayor-Council
11/13/2024	Deadline for CAO to file BIDs and TID Ordinances
11/18/2024	BIDs and TID Ordinances - First Reading
11/20/2024	Deadline for CAO to file GID Resolutions
11/25/2024	BIDs and TID Ordinances - Second Reading; GIDs Resolutions - Only Reading and Public Hearings

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