



2023 Budget Overview

Department of Finance

October 24, 2022

Overall 2023 Budget

- Total Budget (all appropriated funds): \$3.76B
 - Increase over 2022 of 9.7%
 - Driven by revenue growth and demands
- Budget includes appropriation for multiple funds including the
 - General Fund,
 - Capital Improvement Programs,
 - Special Revenue Funds (ex. Denver Human Services, Climate Protection Fund, Homelessness Resolution Fund, Affordable Housing Fund)
 - Enterprise Funds: Airport, Wastewater, Golf
- General Fund: 10.7% projected expenditure growth (\$1.6B)
 - As a result of strong revenue performance in 2022 & future growth

Budget Highlights

- Housing and Homelessness
- Community & Behavioral Health
- Public Safety
- Economic Recovery
- Climate
- Transportation and Mobility
- Equity & Outreach

Denver's Three Lines of Reserves

- 2% Charter Required Contingency
 - \$32.5M
- 15.0% fund balance
 - \$249.2M
- TABOR reserve
 - \$64.7 (*primarily real estate value*)

For more information:

- [Denvergov.org/budget](https://denvergov.org/budget)

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