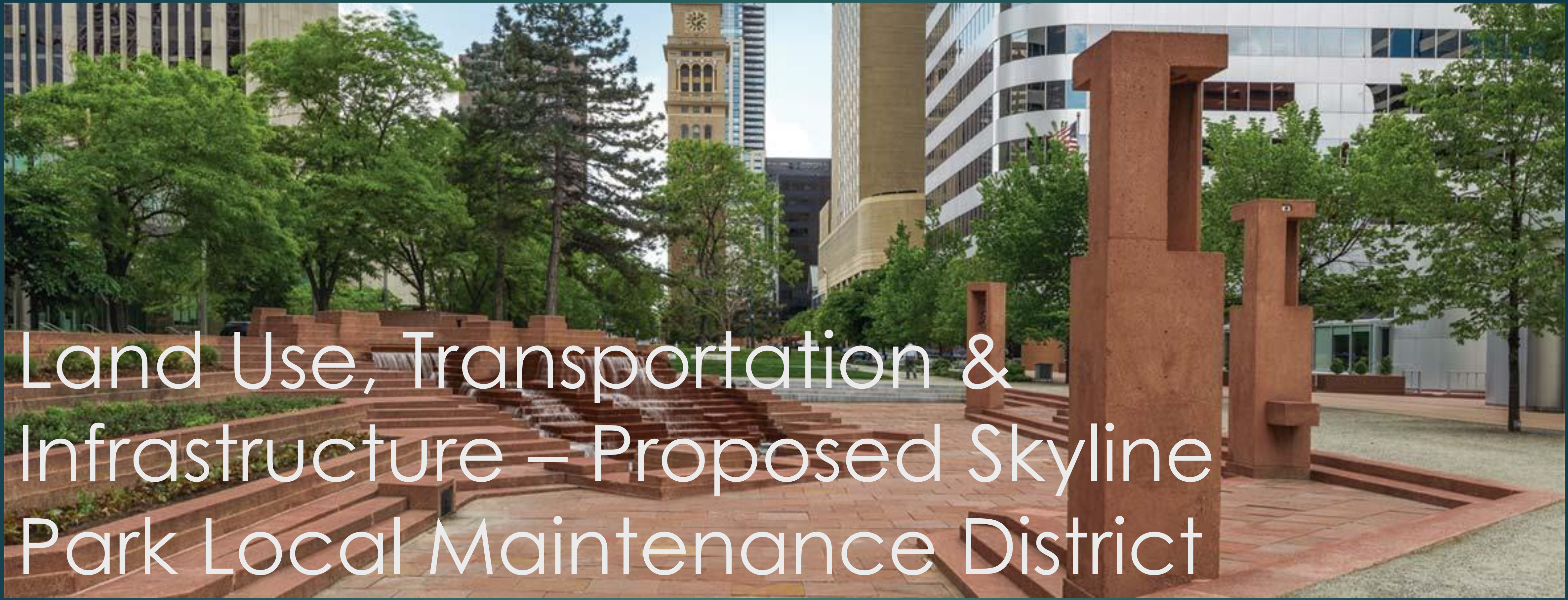


Land Use, Transportation & Infrastructure – Proposed Skyline Park Local Maintenance District

NOVEMBER 13, 2018

BRENDAN KELLY – PUBLIC WORKS

SCOTT GILMORE – PARKS & RECREATION

JO ANN WEINSTEIN – CITY ATTORNEY'S OFFICE

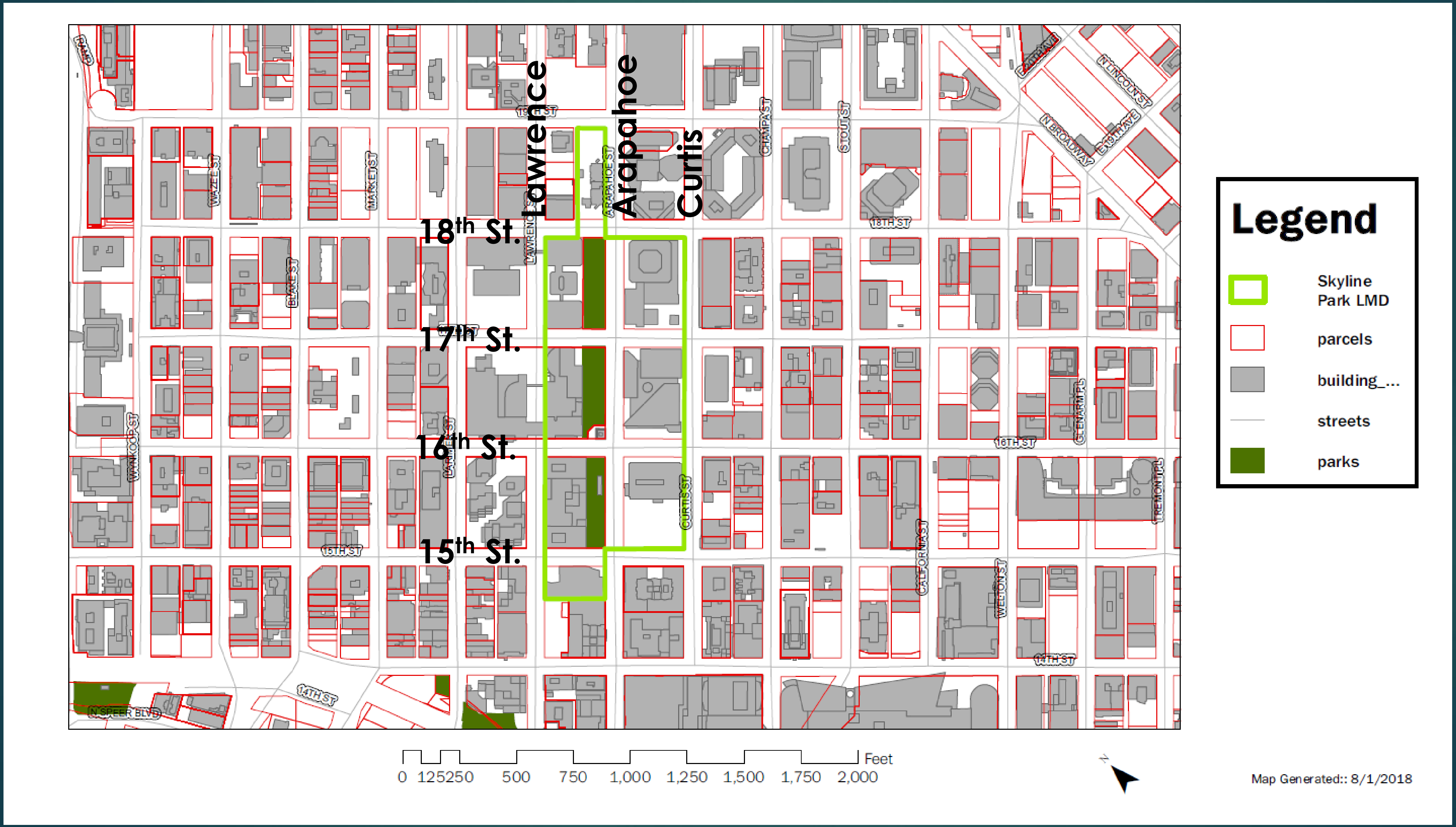
BETH MOYSKI – DOWNTOWN DENVER PARTNERSHIP

BR 18-1321– Bill to Create the Skyline Park Local Maintenance District

BR 18-1322 – Bill to Assess for 2019, Total Assessment Amount for 2019 Equals $400,000

- Local Maintenance Districts are governed under City Charter & Code
- Primary purpose of Local Maintenance Districts –
  - "The continuing care, operation, security, repair, maintenance and replacement of local public improvements."

Boundary – 25 Properties Surrounding Skyline Park



Proposed District

- The Downtown Denver Partnership has come forward as the proponent for the creation of the Skyline Park Local Maintenance District.
- Goal is to provide additional services within the Skyline Park that will be above the base services provided by Parks & Recreation.
- Services to be provided will be in conformance with those services allowed under City Charter and Code for Local Maintenance Districts.
- Two distinct services will be security and programming.
  - Security may be Parks and Recreation Rangers or the contracting of private security.
- District will exist in perpetuity unless wrapped into another district or dissolved.
- Assessment methodology will be based on a two-tiered system of the benefit received due to a property's proximity to the Skyline Park.

Brief History

- Skyline Park Local Improvement District
- Current conditions
- Needs and costs have been identified through a Benefit Study
- Property owner outreach

2019 Work Plan & Budget

	EXHIBIT B	Estimated Skyline LMD Budget
	Revenues	
Maintenance Receipts	District Assessment Receipts:	
	Revenue	400,000
Total Revenues		**400,000**
	Expenses	
Operation Expenses		
	City Distr Fee-Skyline LMD (5%)	20,000
	C&CD Calc Chrg.	4,000
	Insurance Direct	5,500
	Legal Fees	3,500
	Board & Comm	500
	Admin O/H (12.5%)	50,000
	Bank Fees	150
	Audit	3,000
	Contingency (=10% of operation expenses)	5,915
Total Operation Expenses		**92,565**
Maintenance Expenses		
	Supplemental Maintenance Cost (est. $3750/mo)	45,000
	Trash and Recycling Removal ($375/mo)	4,500
	Seasonal Planting & Maintenance for pots	7,500
	Supplemental Landscape Maintenance	2,750
	Misc. Maintenance & repairs	5,000
	Holiday Light installation	7,500
Total Maintenance Expenses		**72,250**
	Programming and Activation Expenses	
	includes providing and managing games, events, classes, furnishings, signage, banners and art in all three blocks	67,000
	Total Programming Expenses	**67,000**
	Security	
	Private Security	158,800
	Security equipment	3,500
	Total Security Expenses	**162,300**
	Contribution to Operating Reserve	5,000
Total Expenses		**399,115**
Operating Revenues Over (Under) Expenses		**885**

Property Owner Support

- By petition, 51% in favor
- The protest period for assessments has passed – **<u>No protests have been received</u>**
- Remonstrance (Protest) Hearing tomorrow for creation – It is likely there will be no protests, though we will advise you if there are any.
- Next Steps
  - After tomorrow's Remonstrance Hearing, the Manager of Public Works will issue an order either approving or disapproving the district moving forward through the City Council process.

Questions?