

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1301
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance making a supplemental appropriation to transfer cash to the Business Incentive Fund.

WHEREAS, City Council has previously approved transferring cash from the General Fund Contingency to the Business Incentive Fund; and

WHEREAS, that transfer was incorrectly appropriated in the Office of Economic Development's General Fund budget; and

WHEREAS, the cash was not transferred to the Business Incentive Fund; and

WHEREAS, the Office of Economic Development requires the cash transfer for contractually obligated commitments;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. From appropriations heretofore made from the General Fund listed or indicated in the following tabulation there is hereby RESCINDED the amount listed or indicated in such tabulation under the heading "Amount Rescinded" and transferred to the General Fund:

<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>AUTHORITY</u>	<u>AMOUNT RESCINDED</u>
01010-2580900	General Contingency	Chief Financial Officer	\$4,800,000

Section 2. From the General Fund, Accounting No. 01010, out of monies rescinded in Section 1 and not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental appropriations or rescissions, there is hereby appropriated to the appropriation accounts hereinafter designated the amount of money following such designation, to be expended for the purposes and upon the authorizations in said Ordinance set forth:

<u>ACCOUNTING NUMBER</u>	<u>APPROPRIATION ACCOUNT</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT</u>
01010-9911000	Transfer to General Govt. Special Revenue Fund	Chief Financial Officer	\$4,800,000

The foregoing appropriation is to transfer cash from the General Fund to the Business Incentive Fund.

1 **Section 3.** From the General Government Special Revenue Fund, Accounting No. 11000,
 2 out of monies appropriated in Section 2 of this ordinance and monies not otherwise appropriated
 3 and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of 2016, and
 4 any supplemental appropriations or rescissions, there is hereby appropriated to the
 5 appropriation account to be expended for the purposes and upon the authorizations in said
 6 ordinance set forth:

7	8	9	10	11
<u>ACCOUNTING</u>	<u>APPROPRIATION</u>	<u>EXPENDING</u>	<u>AMOUNT</u>	
<u>NUMBER</u>	<u>ACCOUNT</u>	<u>AUTHORITY</u>		
11847-0110000	Business Incentive Fund	Director, Economic Development	\$4,800,000	

12 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby
 13 authorized and directed to make such book and record entries and to do such other things as
 14 may be necessary to accomplish the purposes of this Ordinance.

15 COMMITTEE APPROVAL DATE: November 21, 2017 (consent)

16 MAYOR-COUNCIL DATE: November 28, 2017

17 PASSED BY THE COUNCIL: _____

18 _____ - PRESIDENT

19 APPROVED: _____ - MAYOR _____

20 ATTEST: _____ - CLERK AND RECORDER,
 21 EX-OFFICIO CLERK OF THE
 22 CITY AND COUNTY OF DENVER

23 NOTICE PUBLISHED IN THE DAILY JOURNAL: _____ ; _____

24 PREPARED BY: Tom Migaki, Budget and Management Office DATE: November 30, 2017

25 Pursuant to section 13-12, D.R.M.C., this proposed ordinance has been reviewed by the office
 26 of the City Attorney. We find no irregularity as to form, and have no legal objection to the
 27 proposed ordinance. The proposed ordinance is not submitted to the City Council for approval
 28 pursuant to § 3.2.6 of the Charter.

29 Kristin M. Bronson, Denver City Attorney

30 BY: _____, Assistant City Attorney DATE: _____