

BY AUTHORITY

2 ORDINANCE NO. _____
3 SERIES OF 2025

COUNCIL BILL NO. CB25-1607
COMMITTEE OF REFERENCE:
South Platte River

A BILL

For an ordinance establishing a new Fund in the Community Development Fund Series for the “Dedicated Linkage Fee” Fund (16817).

WHEREAS, Ordinance 1612, series of 2025 amends a contract (development agreement) between the City and Kroenke Sports and Entertainment, and Kroenke Sports and Entertainment Metropolitan Districts 1, 2, 3, 4 and 5 obligating the developer, districts and their assigns to certain requirements for development; and

WHEREAS, resolutions 1610 and 1611, series of 2025, approve agreements related to the development agreement contracts regarding the administration of two escrow accounts for Linkage Fees to be collected and spent on affordable housing at the Ball Arena and River Mile project sites; and

WHEREAS, this request is a companion to said resolutions for the purpose of a new associated Dedicated Linkage Fee Special Revenue Fund, Number 16817, in the Community Development Fund Series, to accept Linkage Fee revenue that will be paid by developers; and

WHEREAS the City requires a new Special Revenue Fund for these purposes;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

27 **Section 1.** A new fund is hereby established in the Community Development Special Revenue
28 Fund Series, Accounting No. 16000, "Dedicated Linkage Fee" Fund, Accounting No. 16817, for the
29 purpose of accounting for the receipt of expenditure of operational program dollars.

30 **Section 2.** Monies received from linkage fee revenues, in amounts pursuant to escrow
31 agreements, and associated interest earnings and other sources of program income shall be
32 deposited into the Treasury of the City and credited to Special Fund No. 16000, which is set forth
33 and described in Section 20-18 of the Revised Municipal Code of the City and County of Denver.

1 **Section 3.** Expenditures are hereby authorized for the "Dedicated Linkage Fee" Special
2 Revenue Fund, Accounting No. 16817, to be expended by the Executive Director of the Department
3 of Housing Stability or the City's Chief Financial Officer. Authorized expenditures for Accounting No.
4 16817 include payments to developers to the extent funds have been deposited and are available
5 pursuant to escrow agreements and costs associated with escrow agent administration. This is a
6 revenue-based, non-lapsing fund. This fund will retain interest earnings.

7 **Section 4.** The Chief Financial Officer of the City and County of Denver is hereby authorized
8 and directed to make such book and record entries and to do such other things as may be necessary
9 to accomplish the purposes of this Ordinance.

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12 COMMITTEE APPROVAL DATE: October 29, 2025
13 MAYOR-COUNCIL DATE: November 4, 2025
14 PASSED BY THE COUNCIL: _____

15 _____ - PRESIDENT

16 APPROVED: _____ - MAYOR _____

17 ATTEST: _____ - CLERK AND RECORDER,
18 EX-OFFICIO CLERK OF THE
19 CITY AND COUNTY OF DENVER

20 NOTICE PUBLISHED IN THE DENVER POST: _____; _____

21 PREPARED BY: Nikki McCabe, Budget and Management Office DATE: November 13, 2025
22 Pursuant to section 13-9, D.R.M.C., this proposed ordinance has been reviewed by the office of the
23 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
24 ordinance. The proposed ordinance is not submitted to the City Council for approval pursuant to §
25 3.2.6 of the Charter.

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27 Katie J. McLoughlin, Interim City Attorney

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29 BY: _____, Assistant City Attorney DATE: _____

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