

Key Contract Terms
2223 S Monaco Pkwy – Lease Agreement

Type of Contract:

Contract > \$500K Lease Sale/purchase of personal property Grant IGA
 Sale/purchase of real property

Vendor/Contractor Name: CA New Plan Villa Monaco L.P.

Contract control number: FINAN 201521864

City's contract manager: Lisa Lumley, Div of Real Estate

Was this contractor selected by competitive process? Yes – selected based upon a market search of properties

Has this contractor provided these services to the City before? No

Term/Duration of contract/project: 10 years

Is this a new contract? Yes An amendment? No How many amendments? N/A

Renewal terms: Two (2) five (5) year options to extend the lease.

Purpose: The lease provides office space for a new Motor Vehicle office in SE Denver.

Scope of services with performance bench marks: N/A

Cost/value: \$1,174,799.92 over 10 years

Source of funds: GF

Benefit: Provides Motor Vehicle services to the SE Denver community.

Termination provision for City and for contractor: only in event of default.

Is this contract subject to: W/MBE DBE ACDBE SBE XO 101

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Location: 2223 S. Monaco Parkway

Affected Council District: District 4