

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **9 a.m. Friday**. Contact the Mayor's Legislative team with questions

Date of Request: 11/20/2025

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map [HERE](#))

Yes No

1. Type of Request:

Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change

Other:

2. Title: (Start with *approves, amends, dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a loan amendment with The Empowerment Program, Inc. to add \$294,000.00 for a new total of \$3,444,000.00 to finance the demolition and new construction of a multi-family residential structure to create 70 income-restricted Permanent Supportive Housing (PSH) units to be leased at affordable rents to qualifying households. No change to loan term, in Council District 10 (HOST-202577817/HOST-202582287-01).

3. Requesting Agency: HOST

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert)	Contact person for council members or mayor-council
Name: Kendra Garrett	Name: Polly Kyle
Email: Kendra.garrett@denvergov.org	Email: Polly.Kyle@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

The Empowerment Program, Inc. requests an additional \$294,000 in HOST funding to cover the loss of federal 45L tax credits. With the additional funds, the total loan amount comes to \$3,444,000. There are no changes to the loan terms. It will still be a performance loan utilizing Homelessness Resolution Funds to support the development of 70 affordable rental units for the Chrysalis Apartments project. The Chrysalis Apartments project is located at 1777 Franklin St, in the City Park West neighborhood.

The Chrysalis Apartments will be a newly constructed 7-story Permanent Supportive Housing (PSH) development consisting of 70 units, all at 30% AMI subsidized with Colorado Division of Housing (CDOH) Project Based Vouchers (PBVs). The existing building on this lot will be demolished and Chrysalis Apartments will be constructed in its place. The unit mix includes studio, one- and two-bedroom units. Designed with trauma informed principles in mind and fully accessible, this development will include a community room, kitchen, and a small outdoor garden/meditation space. Additionally, this development is located less than 1/4 mile from local bus stop #20, is within one mile of the light rail, and is situated along a protected bike path on Franklin Street

The Borrower will be required to house people with low/moderate incomes as shown in the following table. The rental and occupancy restrictions detailed below will be secured by a Covenant that will be recorded against the property and will run with the land for a minimum of 60 years.

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: _____

Date Entered: _____

Unit Type	30% AMI
Studio	30
1BR	35
2BR	5
Total	70

6. City Attorney assigned to this request (if applicable): Megan Waples

7. City Council District: District 10

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
Professional Services > \$500K

Vendor/Contractor Name (including any dba's):

The Empowerment Program, Inc

Contract control number (legacy and new):

HOST -202582287

Location:

1600 York Street, Denver, Colorado 80206

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? _01_____

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
720 months (60 years) following the closing of the loan.

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i> (A)	<i>Additional Funds</i> (B)	<i>Total Contract Amount</i> (A+B)
\$3,150,000	\$294,000	\$3,444,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
See contract term/duration above	N/A	See contract term/duration above

Scope of work:

To finance the demolition and new construction of a multi-family residential structure to create 70 income restricted Permanent Supportive Housing (PSH) units to be leased at affordable rents to qualifying households

Was this contractor selected by competitive process? N/A

If not, why not? Gap financing for new construction

Has this contractor provided these services to the City before? Yes No

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Date Entered: _____

Source of funds: Homeless Resolution Fund

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts): N/A

Who are the subcontractors to this contract? N/A

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