## ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by 9:00 a.m. Friday. Contact the Mayor's Legislative team with questions

Please mark one:   Bill Request or	Date of Request: August 14, 2025  Resolution Request
Please mark one: The request directly impacts developments, and impact within .5 miles of the South Platte River from Den	
☐ Yes	
1. Type of Request:	
☐ Contract/Grant Agreement ☐ Intergovernmental Ag	reement (IGA) Rezoning/Text Amendment
☐ Dedication/Vacation ☐ Appropriation/Supplement	ental DRMC Change
Other:	
the Rock Drill Property Tax Increment Area and Sales Tax Intax increment financing with incremental property and sales	
<b>3. Requesting Agency:</b> Department of Finance on behalf of D	enver Urban Renewal Authority
4. Contact Person:  Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Tracy Huggins, DURA Laura Wachter, Dept. of Finance	Name: Carolina Flores, Dept. of Finance
Email: Thuggins@renewdenver.org laura.wachter@denvergov.org	Email: Carolina.flores@denvergov.org
Authority ("DURA") for the property and sales tax increment are ("Area"). The area is approximately 8.4 acres, generally bounded 39th Avenue to the south, and Williams Street to the east. The A	the City and County of Denver and the Denver Urban Renewal a within the proposed Rock Drill Urban Redevelopment Area by East 40th Avenue to the north, Franklin Street to the west, East rea is located within the Cole Neighborhood. The and Department of Community Planning and Development, is an the approval of the Rock Drill Urban Redevelopment Plan (the properation Agreement for the creation of the Area and the use of City Council approval.  Troperty and sales tax increment financing for the purpose of a nother than the Area following approval by City Council.
	layor's Legislative Team:
Resolution/Bill Number:	Date Entered:

## **Key Contract Terms**

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):

parameters of		increment finance for the purpose of	nd County of Denver, establishing the financing projects for the benefit of certain
Vendor/Cont	cractor Name: Denver Urban Renev	wal Authority	
Contract con	trol number: FINAN-202579721		
bounded by E	ast 40th Avenue to the north, Franklin		ted in the Cole neighborhood generally to the south and Williams Street to the east. 80202.
Is this a new	contract? X Yes  No Is this	an Amendment?  Yes X No	If yes, how many?
The Cooperate Redevelopme from approval	ion Agreement will terminate at the ent Plan) incurred by DURA to support of the Rock Drill Urban Redevelop		tions (as defined in the Rock Drill Urban l Urban Redevelopment Area, or 2) 25 years is earlier.
	Current Contract Amount	Additional Funds	Total Contract Amount
	(A)	(B)	(A+B)
	N/A	N/A	N/A
	Current Contract Term	Added Time	New Ending Date
	12/31/2050	N/A	12/31/2050
the Rock Drill  Was this cont	k: The incremental property and saled Urban Redevelopment Area.  tractor selected by competitive progractor provided these services to the	ocess? N/A If not,	ligible costs incurred in the redevelopment of why not? IGA
Source of fun increment area		perty and sales taxes generated within	the Rock Drill property tax and sales tax
Is this contra	ect subject to: W/MBE D	BE SBE XO101 ACI	OBE N/A
WBE/MBE/I	OBE commitments (construction, d	esign, Airport concession contracts	): N/A
Who are the	subcontractors to this contract? N	J/A	
_	To be	completed by Mayor's Legislative Tec	um:

Resolution/Bill Number:

Date Entered: \_\_\_\_\_