

**ORDINANCE/RESOLUTION REQUEST**

**Please email requests to the Mayor’s Legislative Team  
at [MileHighOrdinance@DenverGov.org](mailto:MileHighOrdinance@DenverGov.org) by NOON on Tuesday.**

***\*All fields must be completed.\****

*Incomplete request forms will be returned to sender which may cause a delay in processing.*

**Date of Request:** August 2, 2010

**Please mark one:**       **Bill Request**                      or                       **Resolution Request**

**1. Has your agency submitted this request in the last 12 months?**

Yes                       No

**If yes, please explain:**

**2. Title:** The council of the City and County of Denver, sitting ex-officio as the Board of Directors of the Denver 14<sup>th</sup> Street General Improvement District, making certain findings and approving the issuance of \$4 million in principal amount of revenue bonds, approving a work plan, imposing capital charges, imposing maintenance charges, adopting a budget and making appropriations for the 2011 fiscal year, adopting an amended budget and making appropriations for the 2010 fiscal year.

**3. Requesting Agency:** Department of Finance

**4. Contact Person:** *(with actual knowledge of proposed ordinance)*

- **Name:** Andrew Johnston – Debt Administrator of Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** andrew.johnston@denvergov.org

**5. Contact Person:** *(with actual knowledge of proposed ordinance who will present the item at Mayor-Council and who will be available for first and second reading, if necessary)*

- **Name:** Andrew Johnston – Debt Administrator of Special Districts and Conduit
- **Phone:** 720-913-9372
- **Email:** andrew.johnston@denvergov.org

**6. General description of proposed ordinance including contract scope of work if applicable:**

The City Council sits as the ex-officio Board of Directors for the 14<sup>th</sup> Street GID. The district was created in 2009 to contribute towards the initial improvements and maintain these improvements going forward. The project costs \$14 million. \$10 million is coming from the Better Denver Bond program and \$4 million is coming from the district. The bonds are being issued in 2010 and payments on the bonds will commence in 2011. The ordinance authorizes the sale of the district bonds, amends the 2010 budget to include bond transaction, establishes the maintenance and capital charges for 2011, and creates the 2011 budget. The work plan and budget is part of the annual responsibilities of a district and modifying the current year budget is typical when bonds are issued.

***Please include the following:***

- a. Duration:** Construction of streetscape scheduled to commence in first quarter 2011
- b. Location:** 14<sup>th</sup> Street from Colfax to Market
- c. Affected Council District:** District #8 – Carla Madison
- d. Benefits:** A public/private partnership implementing an enhanced unified vision along the 14<sup>th</sup> Street corridor.
- e. Costs:** The project costs \$14 million and is funded \$10 million by Better Denver Bonds and \$4 million from the proposed district bonds.

**7. Is there any controversy surrounding this ordinance?** (groups or individuals who may have concerns about it?) **Please explain.** The project has been well vetted with the members of the district and City staff. There is not controversy about the project. However, the ordinance includes the setting of charges to be imposed on property owners located in the district to support bonds being issued which will fund the district’s contribution to the improvements. We are not aware of anyone wanting to protest at this time, but the imposition of charges always carries the possibility of someone coming forward at the public hearing to protest.

*To be completed by Mayor’s Legislative Team:*

SIRE Tracking Number: \_\_\_\_\_

Date: \_\_\_\_\_

Ordinance Request Number: \_\_\_\_\_

Date: \_\_\_\_\_