

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2017

COUNCIL BILL NO. CB17-1318
COMMITTEE OF REFERENCE:
Finance & Governance

A BILL

For an ordinance authorizing a transfer of cash from the “National Western Complex(NWC)/Colorado Convention Center (CCC) and Other Tourism Projects Fund” and the “Excise Tax Base Account” and making an appropriation to the “Colorado Convention Center” Grant and Other Money Projects Fund as part of the Series 2016 Bond financing structure.

WHEREAS, this request seeks approval of the transfer and appropriation of excess excise tax revenue from the Series 2016 2C dedicated tax flow of funds of \$4,791,388; and

WHEREAS, the funds will be held in reserve for future CCC financings;

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:

Section 1. There is hereby authorized the transfer of cash from the Grant and Other Money Projects Fund Accounting No. 38000 to the “Colorado Convention Center” Grant and Other Money Projects Fund the amount indicated in the following tabulation:

<u>NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT TRANSFERRED OUT</u>
38420-2500000 ZG001	NWC/CCC/Tourism Projects	Chief Financial Officer	\$1,765,248

Section 2. There is hereby authorized the transfer of cash from the Excise Tax Base Account, Accounting No. 25500 to the “Colorado Convention Center” Grant and Other Money Projects Fund the amount indicated in the following tabulation:

<u>ACCOUNTING NUMBER</u>	<u>ACCOUNT TITLE</u>	<u>EXPENDING AUTHORITY</u>	<u>AMOUNT TRANSFERRED OUT</u>
25500-9938000	Transfer to Grant & Other Money Projects Fund	Chief Financial Officer	\$3,026,140

Section 3. From the Grant and Other Money Projects Fund, Accounting No. 38000, out of monies transferred in Sections 1 and 2 and monies not otherwise appropriated and in addition to amounts heretofore appropriated by Ordinance No. 1032, Series of 2016, and any supplemental

