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Budget.

1 BY AUTHORITY 2 RESOLUTION NO. CR25-1601 COMMITTEE OF REFERENCE: Finance & Business 3 SERIES OF 2025 4 **A RESOLUTION** 5 Of City Council sitting as the ex officio Board of Directors of the Denver 14th 6 Street General Improvement District to approve the 2026 Work Plan and 2026 Budget, including the Capital Charges and 2026 Maintenance Charges, and 7 8 making appropriations for the 2026 Fiscal Year, and amending the 2025 Budget. WHEREAS, the Denver 14th Street General Improvement District (the "District") was created 9 by Denver Ordinance No. 464, Series of 2009, ("Creation Ordinance") and said Creation Ordinance 10 11 recognized the Council of the City and County of Denver as the Board of Directors of the District (the 12 "Board of Directors"), pursuant to C.R.S. 31-25-609, C.R.S.; and, WHEREAS, the Board of Directors is authorized to approve the Work Plan and Budget and 13 14 impose Capital Charges and Maintenance Charges; and, 15 WHEREAS, Denver Ordinance No. 463, Series of 2009, established a District Advisory Board 16 (the "Advisory Board") for the District, and specified that such Advisory Board should, subject to the approval of the Board of Directors, conduct and manage certain affairs of the District as the 17 18 authorized agent of the Board of Directors including certain financial and legal affairs; and WHEREAS, the said Ordinance No. 463, Series of 2009, also calls for the Advisory Board to 19 20 prepare, hold a public hearing on, deliver and recommend to the Board of Directors, at least once a 21 year, a Work Plan, Budget, Capital Charges, and Maintenance Charges (as such terms are defined 22 in the Creation Ordinance) for the next succeeding fiscal year; and, 23 WHEREAS, following due notice, the Advisory Board held a public hearing on September 23. 24 2025, on the proposed Capital Charges, Maintenance Charges, Work Plan and Budget, and has 25 prepared, delivered and recommended to the Board of Directors for its approval of the District Work 26 Plan, Budget, Capital Charges, and Maintenance Charges for the 2026 Fiscal Year; and 27 WHEREAS, in an election held on November 3, 2009, the eligible electors of the District 28 approved ballot issues authorizing the creation of the District, and the collection, retention and 29 spending of revenues in the amounts not less than as specified in the proposed 2026 Work Plan and

forth in the 2026 Budget, is hereby approved.

NOW, THEREFORE, AFTER HOLDING A PUBLIC HEARING IN ACCORDANCE WITH PUBLICATION, BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER, IN ITS EX OFFICIO CAPACITY AS THE BOARD OF DIRECTORS OF THE DENVER 14TH STREET GENERAL IMPROVEMENT DISTRICT:

Section 1. That the 2026 Work Plan and Budget for the District as filed in the Office of the City Clerk, ex-officio Secretary of the District, in File No. 2009-0629-AJ, be and hereby are adopted and approved.

Section 2. The sum of money identified for each fund in the 2026 Budget for expenditure in the 2026 Fiscal Year is hereby appropriated for such purpose.

Section 3. That the Capital Charges and Maintenance Charges set forth in the schedules filed with the Office of the City Clerk, ex-officio Secretary of the District, are hereby imposed on each property within the District boundaries and such amount of money, being necessary to be raised from Capital Charges and Maintenance Charges for the purpose of the District's expenses as set

Section 4. That the fiscal year of the District shall begin on the first day of January and end on the last day of December each year.

Section 5. That the amended 2025 Budget for the District as filed in the Office of the City Clerk, ex officio Secretary of the Board of Directors of the District, in File No. 2009-0629-AJ, be and hereby is adopted and approved.

Section 6. That the City Clerk of the City and County of Denver, acting ex officio as the Secretary of the Board of Directors of the District, shall attest and affix the seal of the District to this Resolution.

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1	COMMITTEE APPROVAL DATE: October 28, 2025		
2	MAYOR-COUNCIL DATE: November 4, 2025		
3 4 5 6	APPROVED BY THE CITY COUNCIL OF THE OFFICIO AS THE BOARD OF DIRECTOR IMPROVEMENT DISTRICT:		
7	PASSED BY THE COUNCIL: 11/17/2025		
8	Signed by: Marda P. Sanderal 88E1DC2C68893472	- PRESIDEN	IT OF CITY COUNCIL
10 11 12 13 14	ATTEST:		ID RECORDER, EX OFFICIO THE CITY AND COUNTY OF
15 16 17	PREPARED BY: Spencer Fane LLP REVIEWED BY: Bradley T. Neiman, Assistant City Attorney DATE: November 13, 2025		
18 19 20 21	Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the office of the City Attorney. We find no irregularity as to form, and have no legal objection to the proposed resolution. The proposed resolution is not submitted to the City Council for approval pursuant to § 3.2.6 of the Charter.		
22	Katie J. McLoughlin, Interim City Attorney		
23	BY: Jonathan Griffin , Assistant City	Attorney	DATE: 11/6/2025 8:52 AM MST