

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor’s Legislative Team at MileHighOrdinance@DenverGov.org by 9 a.m. Friday. Contact the Mayor’s Legislative team with questions

Date of Request: 5/14/2026

Please mark one: Bill Request or Resolution Request

Please mark one: The request directly impacts developments, projects, contracts, resolutions, or bills that involve property and impact within .5 miles of the South Platte River from Denver's northern to southern boundary? (Check map HERE)

Yes No

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change Other:

2. Title: (Start with approves, amends, dedicates, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Amends a loan agreement between the City and County of Denver and Elevation Community Land Trust to modify the scope of work by increasing the per-unit subsidy amounts and permitting the use of ARPA funds for reimbursement of down payments associated with to-be-constructed condominium units. No change to contract term or capacity, citywide (HOST-202368736/HOST-202581503-02).

3. Requesting Agency: Department of Housing Stability (HOST)

4. Contact Person:

Table with 2 columns: Contact person with knowledge of proposed ordinance/resolution (e.g., subject matter expert) and Contact person for council members or mayor-council. Rows include Name (Abraham Diarra, Polly Kyle) and Email (abraham.diarra@denvergov.org, polly.kyle@denvergov.org).

5. General description or background of proposed request. Attach executive summary if more space needed:

This amendment modifies the scope of work to align with the HOST-approved memo authorizing increases in per-unit subsidies as follows:

- \$100,000 for two-bedroom or smaller units;
• \$115,000 for three-bedroom units;
• \$125,000 for four-bedroom units.

Additionally, this amendment adds a section permitting the use of ARPA funds for reimbursement of down payments on to-be-constructed properties:

If ECLT requests reimbursement for such down payments, the following documentation will be required for each unit:

- 1. Fully executed Purchase and Sale Agreement;
2. Documentation of the unit size (number of bedrooms) in a form satisfactory to the City;
3. Confirmation of down payment made to a construction escrow account; and
4. Upon completion, the documents listed in Section D.4, as applicable.

6. City Attorney assigned to this request (if applicable): Megan Waples

7. City Council District: Citywide

To be completed by Mayor’s Legislative Team:

Resolution/Bill Number: _____ Date Entered: _____

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

Key Contract Terms

Type of Contract: (e.g. Professional Services > \$500K; IGA/Grant Agreement, Sale or Lease of Real Property):
 Funding Agreement > \$500K

Vendor/Contractor Name (including any dba's):
 Elevation Community Land Trust

Contract control number (legacy and new):
 HOST-202368736-00 9/1/2023-8/31/2026
 HOST-202477007-01 9/1/2023-8/31/2026
 HOST-202581503-02 9/1/2023-8/31/2026

Location:
 114 W 7th Ave #101, Denver, CO 80204

Is this a new contract? Yes No Is this an Amendment? Yes No If yes, how many? 2

Contract Term/Duration (for amended contracts, include existing term dates and amended dates):
 September 1, 2023 through August 31, 2026

Contract Amount (indicate existing amount, amended amount and new contract total):

<i>Current Contract Amount</i>	<i>Additional Funds</i>	<i>Total Contract Amount</i>
<i>(A)</i>	<i>(B)</i>	<i>(A+B)</i>
\$6,220,000	\$0	\$6,220,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
09/1/2023-08/31/2026	N/A	08/31/2026

- Scope of work:**
- Increase the per-unit subsidies
 - Permit the use of ARPA funds for reimbursement of down payments on to-be-constructed condominiums

Was this contractor selected by competitive process? No **If not, why not?** Amendment to contract

Has this contractor provided these services to the City before? Yes No

Source of funds: ARPA

Is this contract subject to: W/MBE DBE SBE XO101 ACDBE N/A

WBE/MBE/DBE commitments (construction, design, Airport concession contracts):

Who are the subcontractors to this contract? N/A

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Date Entered: _____