



DEN CAPITAL ASSETS AUDIT

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- In December of 2020, the Auditor's Office released an Airport Capital Assets audit
- The audit team recommended improvements to the way the airport tracks and documents capital assets, better oversight of the contractors who manage DEN's conveyances, and changes to DEN's preventive maintenance program
- There were two specific findings related to the internal controls used to track capital asset information and opportunities to make preventive maintenance reporting more comprehensive

- The safety and maintenance of our capital assets, including conveyances and facilities such as restrooms and gate waiting areas is a critical DEN priority
- DEN worked closely with the Auditor’s Office on this assessment and has already implemented several of the suggested recommendations
- The audit findings closely aligned with a recent DEN-initiated “Strategic Asset Management Plan” that identifies best practices and develops a roadmap to improve asset management practices over time
- DEN is 26 years old and continues to proactively maintain existing assets and invest in lifecycle replacement through our robust Capital Improvement Program (CIP)

- DEN has approximately 23,000 assets currently maintained within DEN's maintenance system
- DEN's new and improved asset management program has only been in place seven years
- DEN has two systems used to manage our assets: Workday and Maximo
 - Workday captures the financial value of infrastructure assets to be included in DEN's tracking of capital assets required for financial reporting purposes
 - Maximo is the system used to track maintenance work orders on assets, which may or may not be a capitalized asset within Workday
- The maintenance team is continually tackling preventive maintenance

- DEN's maintenance team performs non-contracted work on DEN's facilities, infrastructure and airport fleet
- DEN's O&M repair costs have declined from \$57 Million in 2014 to \$20 Million in 2019 due to ongoing replacement of aging infrastructure and systems and the inclusion of major maintenance within large capital projects
- For example, significant maintenance work is included and being undertaken in the Great Hall, Concourse Renewal, and Gate Expansion Programs
- We have also increased our funding for maintenance related contractual services from \$29 Million in 2017 to \$35 Million in 2019
- Contractual services with TKE increased by about \$0.6 million from 2019 (\$6.0 million) to 2020 (\$6.6 million). For 2021, the contractual obligation is \$8.6 million

THIRD PARTY RECOGNITION



- DENs fleet maintenance program has been recognized for excellence more than 20 times in the past five years
 - The 100 Best Fleets in America award (#24 in 2019)
 - Green Fleet Awards (The 100 Best Fleets) (#2 in 2020)
 - Leading Fleets (Government Fleet Magazine) (#6 – 2020) (#1 in Mid-size Fleet)
 - National Association of Fleet Administrators (NAFA) – Top 3 Finalist
- Balchen-Post Award for excellence in snow/ice control
- The Federal Aviation Administration (FAA) has awarded DEN with a perfect score on our annual airfield inspection in four of the past five years
- We've earned 23 awards in the past five years from established organizations such as Wall Street Journal, J.D. Power, and SkyTrax



QUESTIONS?

DENVER INTERNATIONAL AIRPORT

