

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team

at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**. Contact the Mayor's Legislative team with questions

Date of Request: 10/26/2020

Please mark one: X Bill Request or Resolution Request

1. Type of Request:

- Contract/Grant Agreement Intergovernmental Agreement (IGA) Rezoning/Text Amendment
 Dedication/Vacation Appropriation/Supplemental DRMC Change
 Other: Transfer of funds

2. Title: (Start with *approves*, *amends*, *dedicates*, etc., include name of company or contractor and indicate the type of request: grant acceptance, contract execution, contract amendment, municipal code change, supplemental request, etc.)

Approves the closure and transfer of remaining funds from Convention Center Replacement Fund (38095) into the Colorado Convention Center Capital Fund (38422) to support the annual COP payment.

3. Requesting Agency: Department of Finance – Capital Planning and Programming

4. Contact Person:

Contact person with knowledge of proposed ordinance/resolution	Contact person to present item at Mayor-Council and Council
Name: Emily Snyder	Name: Emily Snyder
Email: Emily.Snyder@denvergov.org	Email: Emily.Snyder@denvergov.org

5. General description or background of proposed request. Attach executive summary if more space needed:

This ordinance requests approval to close the Convention Center Replacement Fund (38095). Originally established to support improvements to the Colorado Convention Center in 1989, the fund is no longer necessary. The \$2,085,506.55 of remaining cash will be transferred to the Colorado Convention Center Capital Fund (38422) to serve as reserves for future COP payments to protect against volatility of revenue sources. The cash transfer amount may be adjusted pending transactions that may occur before the transfer takes place.

6. City Attorney assigned to this request (if applicable): N/A

7. City Council District: N/A

8. ****For all contracts, fill out and submit accompanying Key Contract Terms worksheet****

To be completed by Mayor's Legislative Team:

Resolution/Bill Number: BR20 1219

Date Entered: _____