

ORDINANCE/RESOLUTION REQUEST

Please email requests to the Mayor's Legislative Team
at MileHighOrdinance@DenverGov.org by **3:00pm on Monday**.

All fields must be completed.

Incomplete request forms will be returned to sender which may cause a delay in processing.

Date of Request: October 13, 2014

Please mark one: Bill Request or Resolution Request

1. Has your agency submitted this request in the last 12 months?

Yes No

If yes, please explain: This is the operating plan and budget is submitted annually and last years budget was submitted in the last 12 months.

2. Title: A bill for an ordinance approving an Operating Plan and Budget for 2015 for the West Colfax Business Improvement District.

3. Requesting Agency: Finance

4. Contact Person: (With actual knowledge of proposed ordinance/resolution.)

- Name: Rick Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Richard.Sheehan@denvergov.org

5. Contact Person: (With actual knowledge of proposed ordinance/resolution who will present the item at Mayor-Council)

- Name: Rick Sheehan – Sr. Financial Analyst
- Phone: 720-913-5550
- Email: Richard.Sheehan@denvergov.org

6. General description of proposed ordinance including contract scope of work if applicable: The City Council approves the budget for the upcoming year. The ordinance represents the City's approval for the expenditures necessary to execute the responsibilities of the district as well as the imposition of a special assessment necessary to generate sufficient revenue to pay the district's expenses.

- a. Contract Control Number: None
- b. Duration: Budget for 2015
- c. Location: The district is located in west Denver. The boundaries of the district include all commercial property abutting both sides of West Colfax from Federal to Sheridan Boulevard.
- d. Affected Council District: Council District #1 – Susan Shepherd
- e. Benefits: Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This district was created to provide a mechanism to strengthen the business environment of the West Colfax corridor. Economic development services include: New existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety programs include video monitoring, enhanced patrols and community and business watch programs.
- f. Costs: Districts are self funded with no direct costs to the City. The district has no debt and no mill levy but assesses commercial property owners with a special assessment. The 2015 budget contemplates leaving the special assessment unchanged from 2014. The proposed assessed budgetary expenditures for 2015 are **\$143,097**.

7. Is there any controversy surrounding this ordinance? (Groups or individuals who may have concerns about it?) Please explain.

No Controversy.

To be completed by Mayor's Legislative Team:

SIRE Tracking Number: _____

Date Entered: _____

Executive Summary
West Colfax BID
2015 Work Plan and Budget

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for West Colfax BID and it is submitted annually.

General Description of District and Location: The West Colfax Business Improvement District is located in west Denver. The boundaries of the district include all commercial property abutting both sides of W. Colfax Ave. from Federal Blvd. to Sheridan Blvd.

The district was created to provide services and improvements to strengthen the business environment of the West Colfax corridor. Economic Development Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles. Safety Programs include video monitoring, enhanced patrols and community and business watch programs.

District Structure: The district has no debt and no mill levy but assesses commercial property owners with a special assessment. The proposed assessed budgetary expenditures for 2015 are **\$143,097**. The Board of Directors is composed of 5 citizens.

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