

1 **BY AUTHORITY**

2 RESOLUTION NO. CR22-1560
3 SERIES OF 2022

COMMITTEE OF REFERENCE:
Safety, Housing, Education & Homelessness

4 **A RESOLUTION**

5 **Approving a proposed Loan Agreement between the City and County of Denver**
6 **and Northfield Flats, LLC to provide funding for the development and**
7 **construction of a 129-unit affordable housing development, located at 4545**
8 **Xenia Street in Council District 8.**

9
10 **BE IT RESOLVED BY THE COUNCIL OF THE CITY AND COUNTY OF DENVER:**

11 **Section 1.** The proposed Loan Agreement between the City and County of Denver and
12 Northfield Flats, LLC, in the words and figures contained and set forth in that form of Loan Agreement
13 available in the office and on the web page of City Council, and to be filed in the office of the Clerk
14 and Recorder, Ex-Officio Clerk of the City and County of Denver, under City Clerk’s Filing No.
15 202264595, is hereby approved.

16 COMMITTEE APPROVAL DATE: November 30, 2022

17 MAYOR-COUNCIL DATE: December 6, 2022

18 PASSED BY THE COUNCIL: _____

19 _____ - PRESIDENT

20 ATTEST: _____ - CLERK AND RECORDER,
21 EX-OFFICIO CLERK OF THE
22 CITY AND COUNTY OF DENVER

23 PREPARED BY: Eliot C. Schaefer, Assistant City Attorney DATE: December 8, 2022

24 Pursuant to section 13-9, D.R.M.C., this proposed resolution has been reviewed by the Office of the
25 City Attorney. We find no irregularity as to form and have no legal objection to the proposed
26 resolution. The proposed resolution is submitted to the City Council for approval pursuant to § 3.2.6
27 of the Charter.

28
29 Kerry Tipper, Denver City Attorney

30
31 BY: Anshul Bagga, Assistant City Attorney DATE: Dec 7, 2022